

**TOWN OF GYPSUM, COLORADO
ORDINANCE NO. 10
SERIES 2018**

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF GYPSUM, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, a proposed budget has been submitted to this governing body on November 13, 2018, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and;

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, and laws or obligations which are applicable to or binding upon the Town, including, but not limited to enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the Town; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues so **THAT** the budget remains in balance as required by law.

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO:

The estimated expenditures for each fund as follows:

GENERAL FUND	10,064,523
WATER FUND	2,652,320
SEWER FUND	1,340,544
CONSERVATION TRUST FUND	37,693
SANITATION FUND	590,814
PARKS AND RECREATION	1,439,389
CAPITAL PROJECTS HWY 6	0

The estimated revenues for each fund are as follows:

GENERAL FUND	8,410,130
WATER FUND	1,550,300
SEWER FUND	1,102,700
CONSERVATION TRUST FUND	35,100
SANITATION FUND	320,500
PARKS AND RECREATION	1,371,000
CAPTIAL PROJECTS HWY 6	125,000

THAT, the budget as submitted, amended, and hereinabove summarized by fund, and the same hereby is approved and adopted as the budget of the Town of Gypsum, for the year stated above.

THAT, the budget hereby approved and adopted shall be signed by Stephen M. Carver, Mayor and made a part of the public records of the Town.

INTRODUCED, READ AND ORDERED PUBLISHED by the Town Council of the Town of Gypsum, Colorado, at its regular meeting held at the Gypsum Town Hall, on November 13, 2018.

TOWN OF GYPSUM

Stephen M. Carver, Mayor

ATTEST:

Danette Schlegel
Town Clerk

FINALLY, adopted, passed and approved on December 11, 2018.

TOWN OF GYPSUM

Stephen M. Carver, Mayor

ATTEST:

Danette Schlegel
Town Clerk

**TOWN OF GYPSUM, COLORADO
ORDINANCE NO. 11
SERIES 2018**

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2018,
TO DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF GYPSUM,
COLORADO, FOR THE 2019 BUDGET YEAR.**

WHEREAS, The Town Council of the Town of Gypsum will adopt the annual budget in accordance with the local government budget law, on the 11th day of December, 2018, and;

WHEREAS, the 2018 valuation for assessment for the Town of Gypsum, as certified by the County Assessor, is \$137,455,840.

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO:

THAT, for the purpose of meeting all general operation expenses of the Town of Gypsum during the 2019 Budget Year, there is hereby levied a tax of 5.094 mills upon each dollar of total valuation for assessment of all taxable property within the Town of Gypsum, as hereinabove determined and set, and;

A public hearing of this Ordinance shall be held on the 11th day of December 2018, at 7:00 p.m. at the Gypsum Town Hall; 50 Lundgren Boulevard, Gypsum, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED by the Town Council of the Town of Gypsum, Colorado, at its regular meeting held at the Gypsum Town Hall, on November 13, 2018.

TOWN OF GYPSUM

Stephen M. Carver, Mayor

ATTEST:

Danette Schlegel
Town Clerk

FINALLY, adopted, passed and approved on December 11, 2018.
TOWN OF GYPSUM

Stephen M. Carver, Mayor

ATTEST:

Danette Schlegel
Town Clerk

**TOWN OF GYPSUM, COLORADO
ORDINANCE NO. 12
SERIES 2018**

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE TOWN OF GYPSUM, COLORADO FOR THE 2019 BUDGET YEAR.

WHEREAS, the Town Council has adopted the annual budget in accordance with the local government budget law, on December 11, 2018;

WHEREAS, the Town Council has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL FOR THE TOWN OF GYPSUM:

THAT the following sums are hereby appropriated from the revenues of each fund to each fund for the purpose stated as indicated in the attached budget for 2019.

GENERAL FUND	10,064,523
WATER FUND	2,652,320
SEWER FUND	1,340,544
CONSERVATION TRUST FUND	37,693
SANITATION FUND	590,814
PARKS AND RECREATION	1,437,578
CAPTIAL PROJECTS HWY 6	0

A public hearing of this Ordinance shall be held on the 11th day of December 2018, at 7 p.m. at the Gypsum Town Hall; 50 Lundgren Boulevard, Gypsum, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED by the Town Council of the Town of Gypsum, Colorado, at its regular meeting held at the Gypsum Town Hall, on November 13, 2018.

TOWN OF GYPSUM

Stephen M. Carver, Mayor

ATTEST:

Danette Schlegel
Town Clerk

FINALLY, adopted, passed and approved on December 11, 2018.

TOWN OF GYPSUM

Stephen M. Carver, Mayor

ATTEST:

Danette Schlegel
Town Clerk

**TOWN OF GYPSUM, COLORADO
ORDINANCE 13
SERIES 2018**

AN ORDINANCE TO TRANSFER UNENCUMBERED APPROPRIATIONS OF THE TOWN OF GYPSUM, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018.

WHEREAS, the Town of Gypsum, Colorado ("Town"), is a home rule municipality duly organized and existing under Article XX of the Colorado Constitution and the Town's Home Rule Charter effective October 21, 1982; and

WHEREAS, the members of the Town Council ("Council") have been duly elected, chosen and qualified; and

WHEREAS, Council budgeted revenue for the fiscal year 2018 as follows:

General Fund	8,157,456
Water Fund	1,372,060
Sewer Fund	1,050,500
Sanitation Fund	309,600
Conservation Trust Fund	33,140
Parks & Recreation	1,376,100
Capital Projects HWY 6	120,000

WHEREAS, Council appropriated funds for the fiscal year 2018 as follows:

General Fund	8,979,489
Water Fund	2,694,639
Sewer Fund	2,074,440
Sanitation Fund	567,260
Conservation Trust Fund	76,978
Parks & Recreation Fund	1,437,578
Capital Projects HWY 6	500,000

WHEREAS, the necessity has arisen for additional expenditures in the Water and Sewer Funds requiring the expenditure of funds in excess of those appropriated for the fiscal year 2018 and

WHEREAS, the unanticipated additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from unanticipated revenue and/or surplus funds in the respective funds.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO, that:

SECTION 1 - BUDGET AMENDMENT. The Budget revenues for the fiscal year 2018 of the Town of Gypsum, Colorado, shall be and hereby are amended as follows:

General Fund	9,343,520
Water Fund	2,083,945
Sewer Fund	1,526,025
Sanitation Fund	324,816
Conservation Trust Fund	34,100
Parks & Recreation Fund	1,341,659
Capital Projects HWY 6	135,000

The Budget expenditures for the fiscal year 2018 of the Town of Gypsum, Colorado, shall be and hereby are amended as follows:

General Fund	8,410,870
Water Fund	2,749,643
Sewer Fund	2,121,246
Sanitation Fund	247,665
Conservation Trust Fund	76,798
Parks and Recreation Fund	1,410,651
Capital Projects HWY 6	500,000

SECTION 2 - APPROPRIATION. Such sums are hereby appropriated from the revenues of the Town to the proper funds for the purposes stated.

SECTION 3 - PUBLIC HEARING A public hearing on this Ordinance shall be held on the 11th day of December 2018 at 7:00 p.m. at the Gypsum Town Hall, 50 Lundgren Boulevard, Gypsum, Colorado.

SECTION 4 - EFFECTIVE DATE. This Ordinance shall become effective as a permanent Ordinance five days after publication following final passage.

SECTION 5 - SEVERABILITY. If any portion of this Ordinance is found to be void or ineffective, it shall be deemed severed from this Ordinance and the remaining provisions shall remain valid and in full force and effect.

INTRODUCED, READ, AND ORDERED PUBLISHED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO, UPON A MOTION DULY MADE AND PASSED AT ITS REGULAR MEETING HELD AT THE TOWN OF GYPSUM, ON THE 13th DAY OF NOVEMBER 2018, BY A VOTE OF _____ IN FAVOR AND _____ AGAINST.

TOWN OF GYPSUM

By:-----
Stephen M. Carver, Mayor

ATTEST:

By:-----
Danette Schlegel
Town Clerk

FINALLY ADOPTED, PASSED AND APPROVED ON DECEMBER 11, 2018

TOWN OF GYPSUM

By:-----
Stephen M. Carver, Mayor

ATTEST:

By:-----
Danette Schlegel
Town Clerk