

TOWN OF GYPSUM 2015 APPROVED BUDGET
ADOPTED 12.09.2014

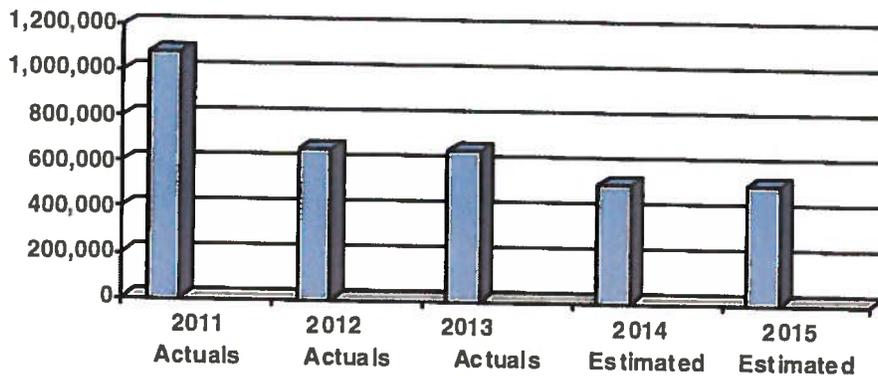
GENERAL FUND REVENUES:

TAXES:

This category includes Sales, Use, Property, Tobacco, Franchise Fees & Real Estate Transfer Taxes.

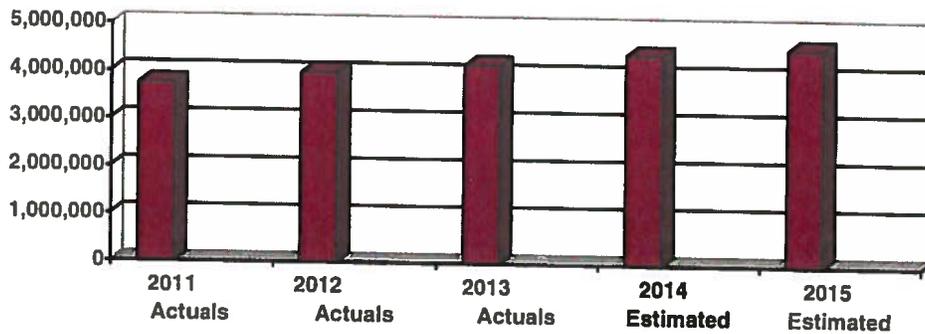
Property Tax for the General Fund is estimated to be \$522,741 for 2015 on assessed value of \$102,618,960 for 2014 collected in 2015 compared to an assessed value of \$101,549,970 for 2013 collected in 2014. The 2014 estimate is \$517,296, with actuals of \$647,399 in 2013.

Property Taxes 2011-2015



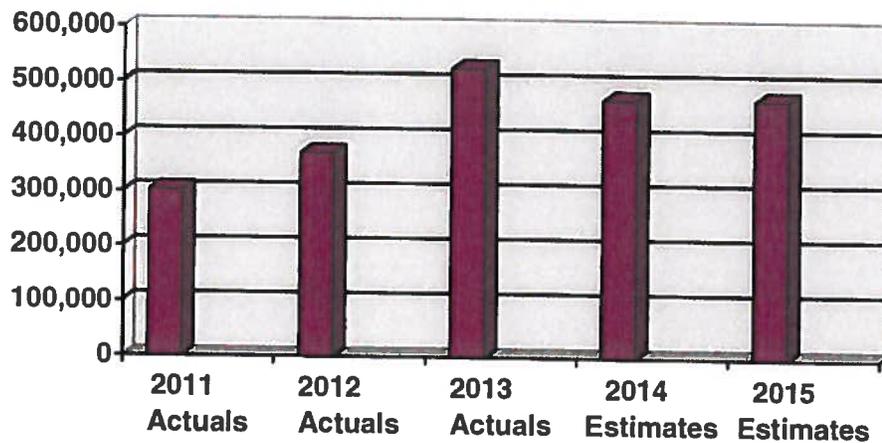
The Town is expecting Sales Tax to be \$4,555,000 in 2015 which is slightly higher than the 2014 estimates of \$4,410,000 and higher than \$4,169,225 for 2013 actuals. The estimate for 2015 represents a 9.3% increase over 2013 actuals.

Sales Taxes 2011-2015



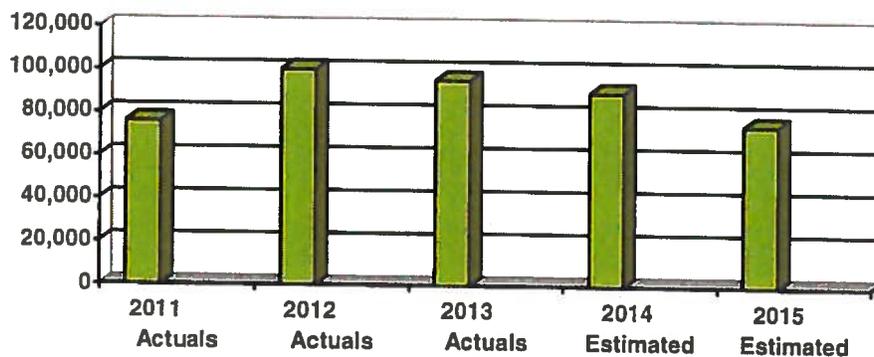
Real Estate Transfer Taxes(RETT) is 1% of the sales price of real estate within the Town of Gypsum. The estimate for 2015 is \$470,000. This is a decrease of \$55,527 from 2013 actuals and the same as 2014 estimates. The Town traditionally budgets the Real Estate Transfer Taxes on the conservative side due to the uncertainty of the economic conditions.

Real Estate Transfer Taxes 2011-2015



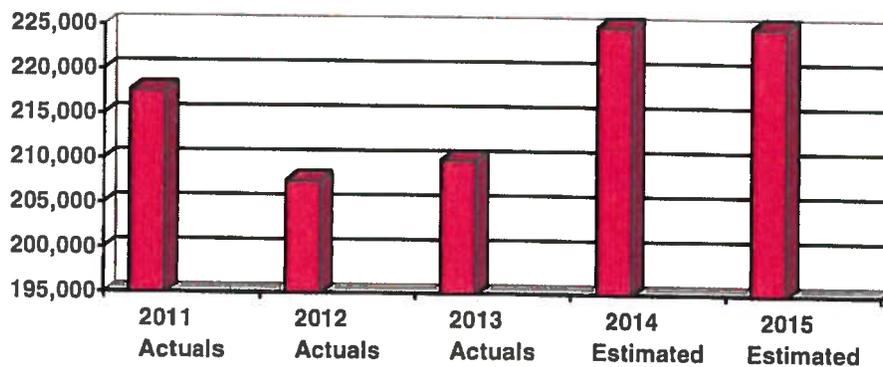
Use Taxes are expected to decrease to \$75,000 from the actuals of \$95,429 in 2013 and the estimate for 2014 of \$90,000. Use Tax is also budgeted on the conservative side due to uncertainty of the economic conditions.

Use Tax 2011-2015



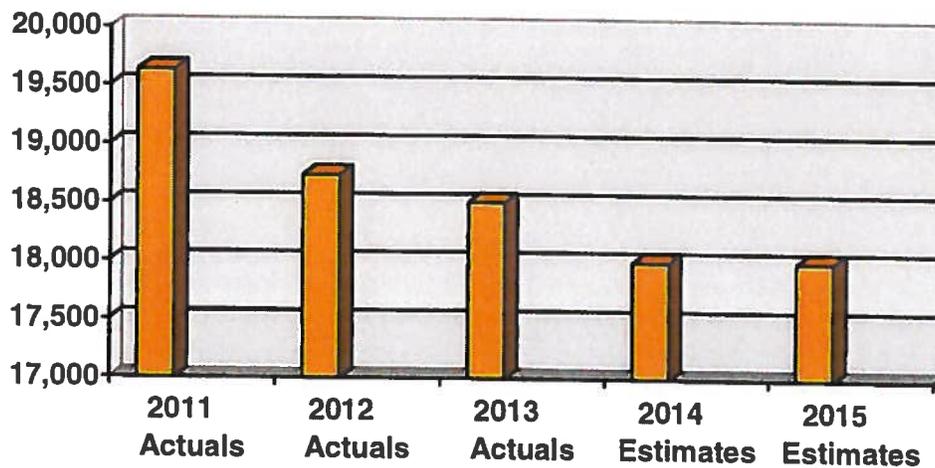
Franchise Fees are charged to public utilities for access to city right-of-way and granting of easements within the town. Revenue from utilities, which provide electricity and natural gas, SourceGas and Holy Cross Electric, are highly affected by the weather conditions and growth, while Cable is affected more by growth. The estimated revenue for 2014 and 2015 is \$225,000.

Franchise Fees 2011-2015



Tobacco Taxes had actuals of \$18,509 in 2013, with estimates of \$18,000 for 2014 and 2015.

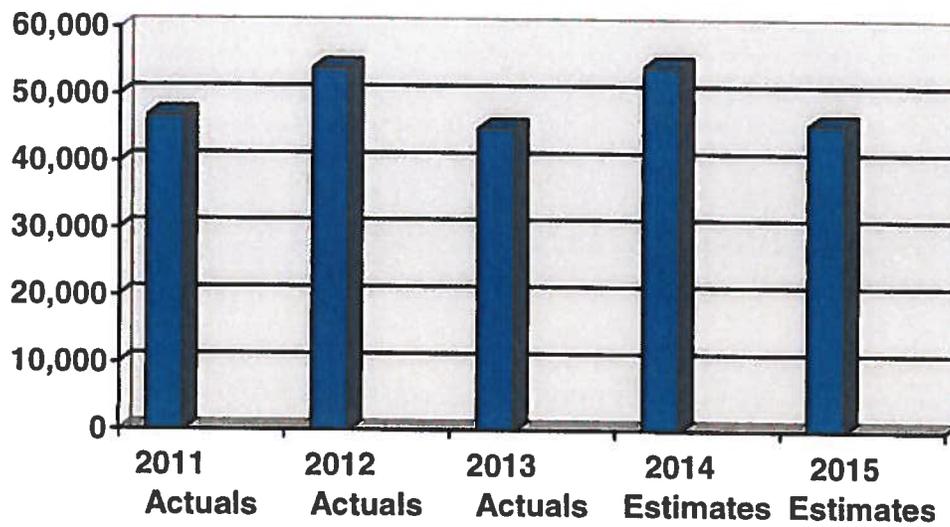
Tobacco Taxes 2011-2015



LICENSES AND PERMITS

Licenses and Permits consist of Liquor Licenses, Business Licenses, Contractors Licenses and Street Cut Permits. The estimate for 2014 is \$54,271 and \$45,700 for 2015 with actuals of \$45,043 in 2013.

Licenses & Permits 2011-2015



INTERGOVERNMENTAL

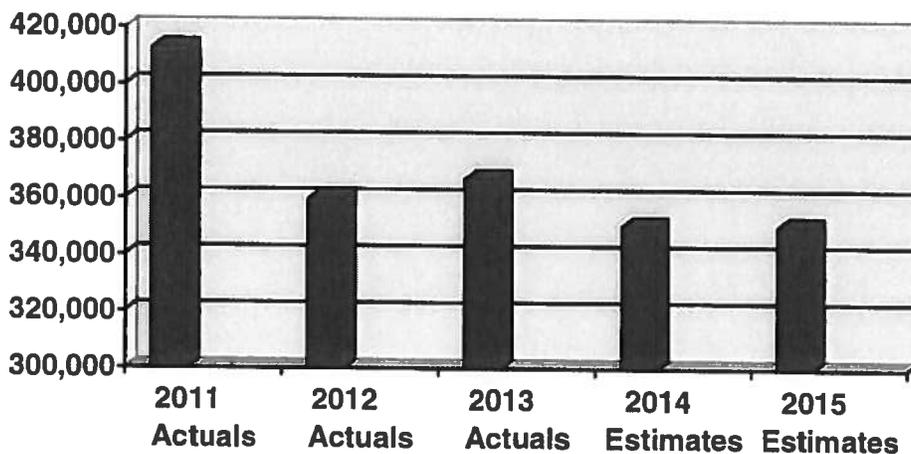
This revenue classification includes revenue sources granted through other jurisdictions.

Motor Vehicle Taxes are received from the County Treasurer. The 2014 and 2015 estimates are based on revenue from the prior and year to date in 2014. The projected revenue for 2014 and 2015 is \$30,000.

Highway Users Tax is a direct payment from the state based on a formula that takes into account the number of vehicles registered and miles of streets in each municipality relative to the same data in other municipalities. Generally, 80 percent of distribution is based on the number of vehicles registered and 20 percent on the miles of streets in a community. Each municipality's percentage share is recalculated annually in July and is based on its previous year's vehicle registration figure as certified by the Department of Revenue to the State Treasurer, and its previous year's miles of open, used and maintained streets as certified to the Treasurer by CDOT which uses data from each entity's Annual Certification of Mileage report. Revenues from this source are earmarked for streets, roads and highways. The States estimate for 2015 is \$220,300.

Road and Bridge Levy Return is received from the County Treasurer and based on a formula using the total tax collected divided by the towns mill levy times $\frac{1}{2}$ of the Road and Bridge mill levy. The County Treasurer estimates the 2015 revenue to be \$100,000. The reason for the decrease of 2015 estimates from 2013 actuals of \$110,846 is that this levy is base off of property taxes received by the County Treasurer.

Intergovernmental Revenues 2011-2015



CHARGE FOR SERVICES

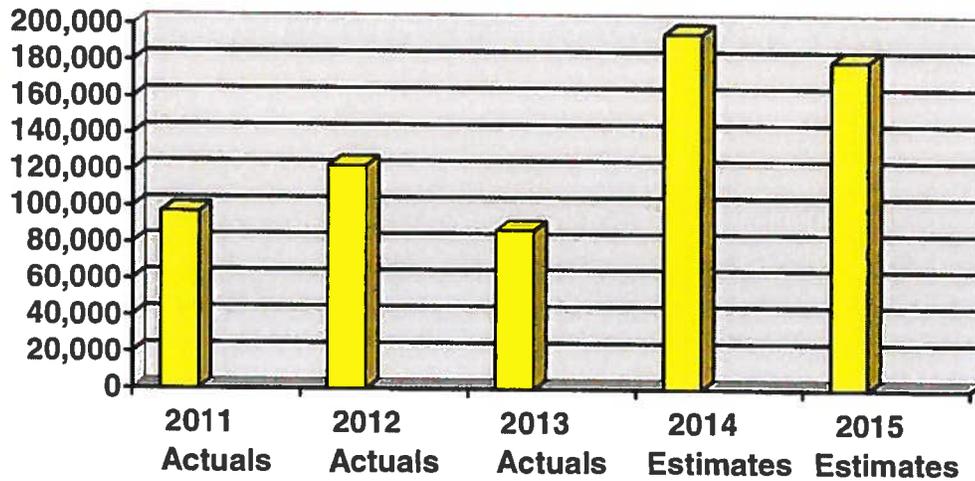
Charge for Services include; Copy Fees and Passport Fees. Copy fees are charged to the public for their use of the town's copier. The estimated revenue for 2014 and 2015 is \$30,500.

COMMUNITY DEVELOPMENT REVENUES

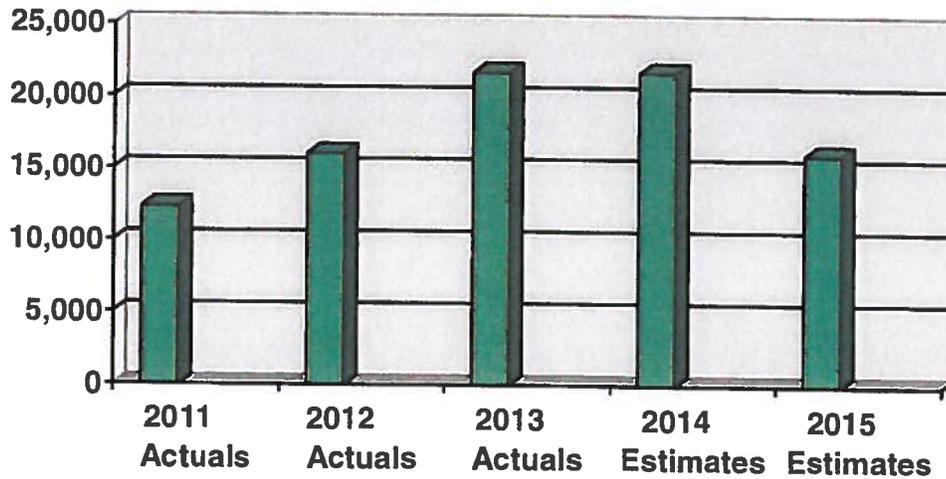
The major sources are Building Permit Fees, Electrical Inspections, Mechanical Permits, Plumbing Permits and Reimbursements from Developers.

Building permits, plumbing permits, mechanical permits and electrical inspections have increased from 2013 actuals. The town is estimating the 2015 revenues to be \$310,250 compared to actuals of \$266,959 in 2013 and estimates of \$412,161 for 2014. The reason for the increase from 2013 actuals are from receipts of permit fees.

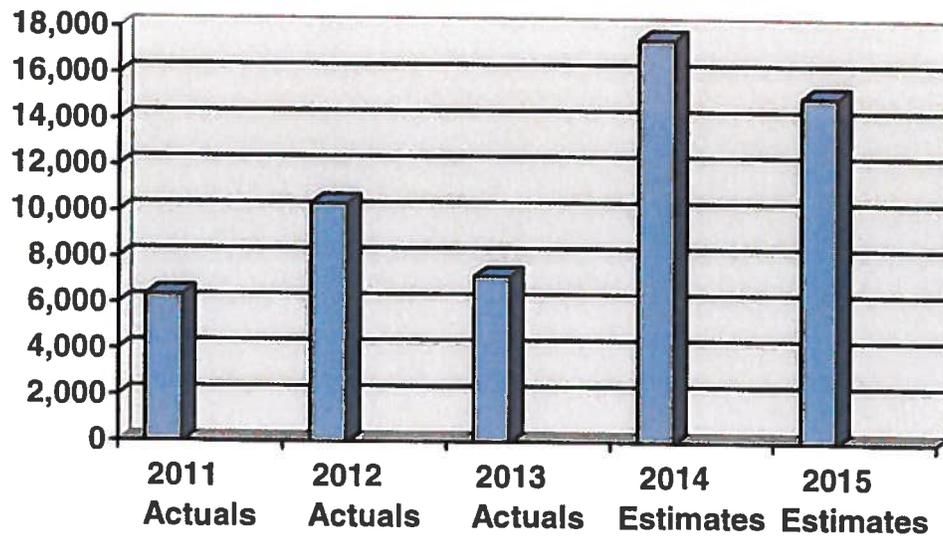
Building Permits 2011-2015



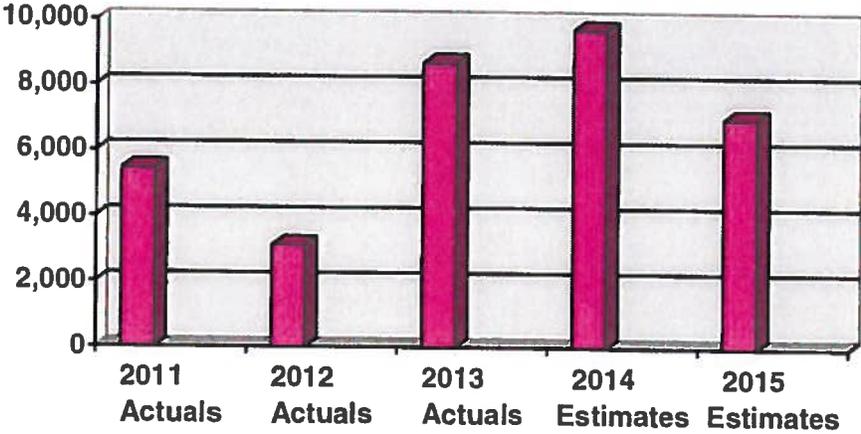
Electrical Permits 2011-2015



Mechanical Permits 2011-2015



Plumbing Permits 2011-2015



MUNICIPAL COURT REVENUES

This revenue classification includes revenue from fines assessed through the municipal court, animal control, traffic, parking and zoning violations are the four components of this revenue source. Revenue from this source varies from year to year and the estimate is based on 2013 revenues and year to date 2014. The estimate for 2015 is \$50,500.

INTEREST

This revenue classification includes interest earnings from cash balances. The town is estimating that the earnings for 2015 will be \$5,000.

CONTRIBUTIONS AND DONATIONS

This revenue classification is used for gifts/contributions received for special activities. Gypsum Daze and the Enhancement Fund from Holy Cross Energy are the two largest revenues in this category. Total revenue anticipated from this source for 2015 is \$113,000.

MISCELLANEOUS

This revenue classification is used for other revenue which is not properly classified elsewhere. The major source's are the Turgeonville property rentals and the employee share of the health insurance. The anticipated revenue from this source for 2015 is \$112,550.

The projected amount to be collected in 2015 for the Town's General Revenue Fund is \$7,095,551. This is a \$264,427 decrease from 2013's actuals of \$7,359,978 and a decrease of \$47,070 from 2014's estimate of \$7,142,621. The decrease from 2013's actuals is a result of a one-time transfer from the Parks & Recreation Fund.

REVENUES

DESCRIPTION	2013 ACTUALS	ORIGINAL		2014 ESTIMATE	2015 BUDGET
		2014 BUDGET	12/1/2014 ACTUALS		
BALANCE JANUARY 1	1,852,338	2,010,828	2,407,217	2,407,217	2,153,872
ENHANCEMENT FUND RESERVES	0	0	0	68,774	150,000
TOTAL AVAILABLE RESERVES	<u>1,852,338</u>	<u>2,010,828</u>	<u>2,407,217</u>	<u>2,475,991</u>	<u>2,303,872</u>
PROPERTY TAXES					
CURRENT PROPERTY TAXES (10-311-100)	647,399	<u>517,296</u>	513,860	<u>517,296</u>	<u>522,741</u>
DELINQUENT TAXES (10-311-120)	6,273	<u>0</u>	236	<u>236</u>	<u>0</u>
SPECIFIC OWNERSHIP (10-311-200)	27,124	<u>26,000</u>	20,562	<u>27,000</u>	<u>27,000</u>
TOTAL PROPERTY TAXES	<u>680,796</u>	<u>543,296</u>	<u>534,658</u>	<u>544,532</u>	<u>549,741</u>
OTHER TAXES					
SALES TAX (10-318-010)	4,169,225	<u>4,300,000</u>	4,131,227	<u>4,410,000</u>	<u>4,555,000</u>
COUNTY SALES TAX (10-318-020)	170,000	<u>164,000</u>	158,950	<u>182,000</u>	<u>185,000</u>
TOBACCO PRODUCTS (10-318-030)	18,509	<u>19,000</u>	15,863	<u>18,000</u>	<u>18,000</u>
FRANCHISE TAXES (10-318-200)	215,196	<u>210,000</u>	192,067	<u>225,000</u>	<u>225,000</u>
REAL ESTATE TRANSFER TAX (10-318-400)	525,527	<u>350,000</u>	445,156	<u>470,000</u>	<u>470,000</u>
USE TAX - BUILDING CONSTRUCT. (10-318-500)	95,429	<u>75,000</u>	87,680	<u>90,000</u>	<u>75,000</u>
TOTAL OTHER TAXES	<u>5,193,886</u>	<u>5,118,000</u>	<u>5,030,943</u>	<u>5,395,000</u>	<u>5,528,000</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
		2014 BUDGET			
LICENSES & PERMITS					
LIQUOR LICENSE (10-321-100)	3,218	<u>3,200</u>	5,266	<u>5,266</u>	<u>3,200</u>
BUSINESS LICENSES (10-321-200)	34,505	<u>37,500</u>	19,500	<u>37,500</u>	<u>35,000</u>
CONTRACTORS LICENSE (10-321-250)	7,220	<u>9,800</u>	4,060	<u>9,800</u>	<u>7,500</u>
STREET CUT PERMITS (10-321-300)	100	<u>0</u>	1,705	<u>1,705</u>	<u>0</u>
TOTAL LICENSES & PERMITS	<u>45,043</u>	<u>50,500</u>	<u>30,531</u>	<u>54,271</u>	<u>45,700</u>
INTERGOVERNMENTAL REVENUES					
MOTOR VEHICLE TAX (10-335-010)	29,556	<u>27,000</u>	25,795	<u>30,000</u>	<u>30,000</u>
HIGHWAY USERS TAX (10-335-020)	226,332	<u>220,300</u>	158,766	<u>220,300</u>	<u>220,300</u>
ROAD & BRIDGE LEVY RETURN (10-335-030)	110,846	<u>100,000</u>	86,120	<u>100,000</u>	<u>100,000</u>
TOTAL INTERGVMNTL REVENUE	<u>366,734</u>	<u>347,300</u>	<u>270,681</u>	<u>350,300</u>	<u>350,300</u>
CHARGE FOR SERVICES					
COPY FEES (10-340-010)	500	<u>500</u>	324	<u>500</u>	<u>500</u>
PASSPORTS (10-340-015)	30,957	<u>30,000</u>	29,440	<u>30,000</u>	<u>30,000</u>
TOTAL CHARGE FOR SERVICES	<u>31,457</u>	<u>30,500</u>	<u>29,764</u>	<u>30,500</u>	<u>30,500</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
COMMUNITY DEVELOPMENT REVENUES					
PERMIT FEES (10-343-010)	86,846	<u>85,000</u>	191,536	<u>195,000</u>	<u>180,000</u>
ELECTRICAL INSPECTIONS (10-343-013)	21,661	<u>6,000</u>	21,675	<u>21,675</u>	<u>16,000</u>
SIGN PERMIT FEE (10-343-014)	180	<u>200</u>	370	<u>370</u>	<u>200</u>
MECHANICAL PERMITS (10-343-015)	7,186	<u>6,500</u>	17,248	<u>17,500</u>	<u>15,000</u>
PLUMBING PERMITS (10-343-016)	8,684	<u>7,000</u>	9,705	<u>9,705</u>	<u>7,000</u>
FLOOD PLAIN PERMITS (10-343-020)	0	<u>0</u>	75	<u>75</u>	<u>0</u>
FIRE ALARM/SPRINKLER INSP. (10-343-021)	2,475	<u>1,500</u>	4,102	<u>4,102</u>	<u>1,500</u>
ANNEXATION FEES (10-343-110)	5	<u>1,250</u>	0	<u>0</u>	<u>1,250</u>
SUBDIVISION FEES (10-343-120)	1,620	<u>1,500</u>	6,010	<u>6,010</u>	<u>1,500</u>
GYPSUM FIRE IMPACT FEES (10-343-121)	124	<u>700</u>	849	<u>850</u>	<u>700</u>
EMS IMPACT FEES (10-343-122)	31	<u>400</u>	0	<u>0</u>	<u>0</u>
EAGLE FIRE PROTECTION FEES (10-343-123)	0	<u>600</u>	615	<u>615</u>	<u>600</u>
VAR./ZONING/SU PERMITS (10-343-130)	1,550	<u>1,000</u>	1,550	<u>1,550</u>	<u>1,000</u>
ENGINEERING PROJECT FEE (10-343-250)	5,200	<u>4,200</u>	5,500	<u>5,500</u>	<u>5,000</u>
WEED REMOVAL REIMBURSEMENT (10-343-275)	7,235	<u>7,800</u>	5,893	<u>5,900</u>	<u>3,500</u>
REIMBURSABLES - SUBDIVISIONS (10-343-300)	107,569	<u>60,000</u>	81,837	<u>135,000</u>	<u>65,000</u>
AIRPORT GATEWAY DRB	0	<u>0</u>	0	<u>1,500</u>	<u>6,000</u>
.1 WILDLIFE IMPACT FEE (10-343-320)	16,593	<u>6,000</u>	6,809	<u>6,809</u>	<u>6,000</u>
TOTAL COMM. DEV. REVENUES	<u>266,959</u>	<u>189,650</u>	<u>353,774</u>	<u>412,161</u>	<u>310,250</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL		2014 ESTIMATE	2015 BUDGET
		2014 BUDGET	12/1/2014 ACTUALS		
MUNICIPAL COURT REVENUES					
ANIMAL CONTROL REVENUE (10-351-200)	9,068	<u>7,500</u>	6,192	<u>7,500</u>	<u>7,500</u>
TRAFFIC VIOLATIONS (10-351-300)	39,446	<u>35,000</u>	32,818	<u>35,000</u>	<u>40,000</u>
PARKING VIOLATIONS (10-351-350)	3,073	<u>2,500</u>	2,010	<u>2,500</u>	<u>2,500</u>
ZONING VIOLATIONS (10-351-400)	1,028	<u>500</u>	305	<u>500</u>	<u>500</u>
TOTAL MUNICIPAL COURT REV.	<u>52,615</u>	<u>45,500</u>	<u>41,325</u>	<u>45,500</u>	<u>50,500</u>
INTEREST REVENUES					
INTEREST (10-361-000)	5,004	<u>5,000</u>	2,449	<u>5,000</u>	<u>5,000</u>
ENHANCEMENT FUND INTEREST (10-361-010)	18	<u>10</u>	0	<u>10</u>	<u>10</u>
TOTAL INTEREST	<u>5,022</u>	<u>5,010</u>	<u>2,449</u>	<u>5,010</u>	<u>5,010</u>

DESCRIPTION	ORIGINAL				
	2013 ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
CONTRIBUTIONS & DONATIONS					
CONCERT TICKETS (10-365-013)	37,487	<u>26,000</u>	36,475	<u>36,475</u>	<u>30,000</u>
GYPSUM DAZE DONATIONS (10-365-016)	33,825	<u>30,000</u>	26,330	<u>26,330</u>	<u>30,000</u>
5K RUN/WALK (10-365-018)	2,195	<u>2,500</u>	2,025	<u>2,025</u>	<u>3,500</u>
VENDOR BOOTHS (10-365-019)	2,425	<u>2,500</u>	4,000	<u>4,000</u>	<u>4,000</u>
T-SHIRT SALES/HISTORICAL BOOKS (10-365-021)	12	<u>0</u>	24	<u>24</u>	<u>0</u>
ENHANCEMENT FUND - HOLY CROSS (10-365-012) (BALANCE - 283,334-12/31/2012)	47,343	<u>45,000</u>	0	<u>45,000</u>	<u>45,000</u>
BUCKHORN VALLEY PH-2 PARK (10-365-027)	0	<u>0</u>	10,000	<u>10,000</u>	<u>0</u>
CONCERT MERCHANDISE PERENTAGE (10-365-028)	0	<u>0</u>	463	<u>463</u>	<u>500</u>
MISC. REVENUE GYPSUM DAXE (10-365-029)	0	<u>0</u>	165	<u>165</u>	<u>0</u>
TOTAL CONTRIBUTIONS & DONATIONS	<u>123,287</u>	<u>106,000</u>	<u>79,482</u>	<u>124,482</u>	<u>113,000</u>
MISCELLANEOUS					
MISCELLANEOUS INCOME (10-390-100)	14,961	<u>13,000</u>	9,833	<u>13,000</u>	<u>13,000</u>
SITE-LEASE AGREEMENT (10-390-110)	17,525	<u>18,000</u>	12,650	<u>17,000</u>	<u>17,000</u>
MINERAL LEASING (10-390-112)	970	<u>970</u>	1,914	<u>1,914</u>	<u>1,900</u>
SEVERANCE TAX (10-390-114)	1,144	<u>1,144</u>	2,214	<u>2,214</u>	<u>2,200</u>
AMPHITHEATER RENTAL (10-390-115)	50	<u>100</u>	0	<u>100</u>	<u>0</u>
UP WITH PEOPLE DONATION (10-390-120)	5,000	<u>13,000</u>	22,773	<u>22,773</u>	<u>0</u>
RETURNED CHECK FEE (10-390-125)	234	<u>300</u>	20	<u>20</u>	<u>200</u>

DESCRIPTION	2013	ORIGINAL	12/1/2014	2014	2015
	ACTUALS	2014 BUDGET			
INSURANCE REIMBURSEMENT (10-390-156)	9,762	0	5,429	5,429	0
COMMUNITY ROOM RENTAL (10-390-200)	3,690	3,000	2,335	3,000	3,000
CCOERA FORFEITURES (10-390-225)	0	0	0	0	0
SERVER UPGRADE REIM. (10-390-250)	0	0	0	0	0
CENTURYTEL FRANCHISE AGR. REIM. (10-390-255)	25,697	0	0	0	0
EMPLOYEE WELLNESS (10-390-260)	0	0	2,171	2,171	0
TURGEON PROPERTY RENTAL (10-390-400)	38,824	40,200	26,770	30,800	30,000
ANNEX RENTAL (10-390-450)	80	250	150	250	250
HEALTH INSURANCE EMPLOYEE SHARE (10-390-475)	0	71,053	12,249	24,000	41,000
HOLY CROSS REBATE (10-390-265)	0	0	33,011	33,011	0
LOT SALE (10-392-105)	178,000	0	0	0	0
TRANSFER FROM PARKS & RECREATION (10-391-075) (ENHANCEMENT FUND TRANSFER - 283,334)	283,334	0	0	0	0
SUBDIV. RECREATION FEES (10-343-315)	4,000	1,500	4,500	4,500	4,000
SPECIAL EVENTS COORD. REIM-WECMRD	0	0	0	15,856	0
SALE OF FIXED ASSETS (10-392-100)	10,908	0	4,827	4,827	0
TOTAL MISCELLANEOUS	594,179	162,517	140,846	180,865	112,550
TOTAL REVENUE	7,359,978	6,598,273	6,514,453	7,142,621	7,095,551

GENERAL FUND EXPENDITURE SUMMARY:

ADMINISTRATION

The Administrative Department includes the Mayor and Council, Town Manager, Assistant Town Manager, Town Clerk, Finance Officer, Sales Tax Auditor and two Administrative Assistant's.

MAYOR & COUNCIL

The Mayor and six Council members serve as the elected legislative and policy body of the Town. The Governing Body, meets twice monthly in regular sessions on the 2nd and 4th Tuesdays of the month. Special meetings and work sessions are scheduled as needed.

TOWN ADMINISTRATION

Town Administration provides overall management of Town operations, development and execution of the Town's annual budget, and implementation of council policy. Included in the program are: The Town Manager, who coordinates Town operations. In addition, Town Administration encompasses a number of functional responsibilities, such as personnel administration, insurance/risk management, citizen's assistance, intergovernmental relations, preparation and monitoring legislation, grant application and administration, and special projects.

FINANCIAL MANAGEMENT

The Finance Officer in this program maintains a record keeping system that conforms to generally accepted financial management principles. The Finance Division collects, records, summarizes and reports the results of all financial transactions and coordinates preparation of the annual audit. The Sales Tax Auditor is responsible for collecting the Town's Sales Tax and issuing Business and Contractors Licenses.

TOWN CLERK

The Town Clerk is responsible for maintaining all legal records of the Town. The Town Clerk provides support for the Mayor, Council, Committee members, community programs and Town Manager. The Town Clerk issues liquor licenses and is also responsible for the Municipal Court. The Town Clerk maintains records regarding all municipal violations, collect fines, schedule court dockets, prepare and maintain Court records and prepare required reports of Court activities.

The summary of the Administrative Expenditures are as follows: (in some case numbers may be rounded up)

• Professional Services(Audit, Recording and Janitorial Services)	= \$119,270
• Computer Support	= \$ 72,370
• Personnel	= \$684,680
• Professional Development	= \$ 15,000
• Council Compensation	= \$ 27,600
• Supplies	= \$ 26,000
• Building and Grounds	= \$ 13,000
• Utilities	= \$ 65,150
• Economic and Public Relations	= \$ 14,500
• Publications	= \$ 7,500
• Insurance	= \$170,000
• Computer Upgrades	= \$ 3,000
• Upgrade Web-Site	= \$ 23,000
• Vehicle leases	= \$ 13,600
• Contributions/Grants	= \$130,067
• Treasurers Fees	= \$ 15,000

2015 GOALS

- To continue providing polite and courteous service to the general public.
- To be solution oriented to questions, comments and concerns brought to the Town by the general public.
- To communicate in a positive way to the residents in the Town the reasoning and purpose behind policy decisions from the Town Council.
- To use best sound fiscal management practices to oversee the Town's Budget in all departments.
- To assist new and existing businesses with excellent service to get established and stay established in the Town of Gypsum.
- To ensure the Council receives up to date information and stays informed of any and all issues that may have an effect on policy decisions.
- To be innovative with technology for the benefit of the citizens.
- To be fiscally accountable to its citizens in all expenditures
- To process passports in the most efficient, expedient and professional manner.

Administrative expenditures for 2015 are estimated at \$1,399,737. This is an increase of \$179,467 from 2013 actuals and a increase of \$105,002 from the 2014 estimates.

DESCRIPTION	ORIGINAL		12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
	2013 ACTUALS	2014 BUDGET			
EXPENDITURES					
ADMINISTRATIVE					
SALARIES - ADMIN (10-411-110)	397,901	<u>419,900</u>	365,839	<u>411,810</u>	<u>480,200</u>
OVERTIME (10-411-119)	3,446	<u>2,500</u>	3,229	<u>3,400</u>	<u>2,500</u>
HEALTH INSURANCE (10-411-210)	82,481	<u>86,480</u>	73,512	<u>90,000</u>	<u>128,000</u>
FICA (10-411-220)	27,559	<u>31,500</u>	25,718	<u>31,500</u>	<u>35,500</u>
RETIREMENT (10-411-230)	27,543	<u>28,820</u>	25,342	<u>28,820</u>	<u>31,030</u>
UNEMPLOYMENT INSURANCE (10-411-250)	1,191	<u>1,250</u>	1,100	<u>1,250</u>	<u>1,250</u>
WORKMEN'S COMP (10-411-260)	1,676	<u>1,676</u>	1,267	<u>1,300</u>	<u>1,300</u>
EAP (10-411-270)	1,130	<u>1,500</u>	0	<u>1,500</u>	<u>1,500</u>
PROFESSIONAL DEVELOPMENT (10-411-310)	13,087	<u>15,000</u>	11,460	<u>15,000</u>	<u>15,000</u>
COUNCIL COMPENSATION (10-411-320)	27,600	<u>27,600</u>	25,300	<u>27,600</u>	<u>27,600</u>
AUDIT (10-411-331)	58,654	<u>60,000</u>	57,422	<u>58,000</u>	<u>58,000</u>
ELECTIONS (10-411-334)	0	<u>9,000</u>	3,013	<u>3,013</u>	<u>0</u>
POSTAGE/METER RENTAL (10-411-335)	13,809	<u>10,000</u>	9,470	<u>10,000</u>	<u>10,000</u>
RECORDING FEES (10-411-336)	1,489	<u>1,000</u>	2,500	<u>3,000</u>	<u>3,000</u>
COMPUTER SUPPORT/SOFTWARE (10-411-341)	67,941	<u>69,740</u>	94,350	<u>97,000</u>	<u>72,370</u>
WELLNESS PROGRAM (10-411-342)	0	<u>0</u>	0	<u>0</u>	<u>3,400</u>
ECONOMIC & PUBLIC RELATIONS (10-411-343)	11,884	<u>10,000</u>	11,385	<u>13,500</u>	<u>14,500</u>

DESCRIPTION	ORIGINAL				
	2013 ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
MEDICAL SERVICES (10-411-398)	0	<u>1,000</u>	30	<u>100</u>	<u>100</u>
PROFESSIONAL SERVICES (10-411-399) (VAIL WINDOW WASHERS - 1,500) (NWCCOG ELEVATOR INSP. - 340) (SERVICE MASTER - 9,400) (ROCKY MT. ELEVATOR - 4,800) (SUPERIOR ALARM - 4,800) (MUNICODE - 1,500) (CCS - SOUND COMPANY - 3,500) (PEAK PERFORMANCE - 3,000) (SCANNING - 2,500) (PARLANT TECHNOLOGIES - 4,424)	25,312	<u>28,225</u>	18,854	<u>28,225</u>	<u>35,770</u>
JANITORIAL SERVICES (10-411-423)	22,256	<u>19,800</u>	17,827	<u>19,800</u>	<u>20,400</u>
BUILDING & GROUNDS (10-411-425)	14,368	<u>10,000</u>	13,120	<u>14,000</u>	<u>13,000</u>
GAS, TIRES, MAINTENANCE (10-411-430)	3,139	<u>2,500</u>	1,821	<u>2,500</u>	<u>2,500</u>
PUBLICATIONS (10-411-500)	7,612	<u>7,500</u>	4,517	<u>7,500</u>	<u>7,500</u>
INSURANCE (10-411-520)	168,147	<u>166,000</u>	160,386	<u>161,000</u>	<u>170,000</u>
OFFICE EQUIPMENT MAINTENANCE (10-411-600)	4	<u>1,000</u>	0	<u>500</u>	<u>1,000</u>
COPIER LEASE (10-411-340)	220	<u>3,000</u>	1,154	<u>1,500</u>	<u>1,000</u>
FOOD (10-411-605)	2,640	<u>2,500</u>	1,946	<u>2,500</u>	<u>2,500</u>
OFFICE SUPPLIES (10-411-610)	11,168	<u>11,000</u>	10,309	<u>11,000</u>	<u>11,000</u>
ELECTRICAL (10-411-620)	12,899	<u>9,000</u>	9,744	<u>10,000</u>	<u>10,000</u>
ELECTRICAL - LOG HOUSE (10-411-622)	451	<u>650</u>	489	<u>650</u>	<u>650</u>
ELECTRICAL - TURGEONVILLE CABINS (10-411-625)	5,207	<u>5,000</u>	3,975	<u>5,000</u>	<u>5,000</u>
HEAT - OFFICE (10-411-630)	12,841	<u>11,000</u>	12,370	<u>13,300</u>	<u>13,000</u>

DESCRIPTION	ORIGINAL				
	2013 ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
TELEPHONE (10-411-635)	44,028	<u>36,500</u>	40,231	<u>44,000</u>	<u>36,500</u>
CAPITAL (10-411-741) (UPGRADE WEB-SITE - 20,000)	29,992	<u>0</u>	0	<u>0</u>	<u>23,000</u>
VEHICLE LEASE (10-411-742)	12,854	<u>13,600</u>	13,270	<u>13,600</u>	<u>13,600</u>
COMPUTER EQUIPMENT (10-411-744)	31,472	<u>6,600</u>	11,157	<u>11,200</u>	<u>3,000</u>
CONTRIBUTIONS (10-411-800) (MISC - 12,500) (AUGUSTANA CAR - 66,667) (GYPSUM FIRE - 10,000)	11,700	<u>12,000</u>	12,000	<u>12,000</u>	<u>89,167</u>
ANNUAL GRANTS (10-411-801) (HOLIDAY TOY DRIVE - 2,000) (BRAVO - 5,000) (EAGLE RIVER WAT. -HIGHWAY - 1,000) (EAGLE RIVER WAT. - RIVER-1,000) (EAGLE COUNTY SENIORS - 1,000) (WINTER FUNFEST - 5,000) (STAR DANCING GALA - 2,500) (EAGLE VALLEY LAND TRUST - 5,000) (CRAWLING TO A CURE - 2,500) (SPEAK UP REACH OUT - 1,000) (SOS OUTREACH - 500) (BUDDY WERNER - 1,500) (EAGLE RIVER YOUTH COAL. - 2,000)	39,000	<u>115,917</u>	100,367	<u>115,917</u>	<u>29,000</u>
EDUCATIONAL (10-411-802) (PROM - 2,000) (PROJECT GRADUATION - 2,000) (GCMS CIVIL WAR - 1,400) (CMC HERO SCHOLARSHIP - 2,500) (UTE SPRINGS LEARNING - 2,000) (WALKING MT. SCIENCE - 2,000)	10,750	<u>13,750</u>	8,750	<u>8,750</u>	<u>11,900</u>
TREASURERS FEES (10-411-830)	16,819	<u>17,000</u>	13,190	<u>15,000</u>	<u>15,000</u>
TOTAL ADMINISTRATION	<u>1,220,270</u>	<u>1,269,508</u>	<u>1,166,414</u>	<u>1,294,735</u>	<u>1,399,737</u>

STAND ALONE ADMINISTRATION

The Town classifies certain expenditures as Stand Alone Administration. These include the attorney and land acquisitions expenditures. Stand Alone Administration fees are expected to be \$96,150 in 2014, which is a \$99,557 decrease from the 2013 actuals of \$195,707. The Town is estimating \$75,000 for 2015.

Stand Alone Administrative expenditures for 2015 is estimated to be \$75,000, which is a decrease of \$120,707, from 2013 actuals. The estimate for 2014 is \$96,150.

DESCRIPTION	2013 ACTUALS	ORIGINAL	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
		2014 BUDGET			
STAND ALONE ADMINISTRATION					
ATTORNEY (10-414-320)	92,980	<u>85,000</u>	76,314	<u>85,000</u>	<u>75,000</u>
LAND ACQUISITIONS (10-414-711) (DARREL WHITE - J.D. - 11,150) - 2014	102,727	<u>11,150</u>	3,000	<u>11,150</u>	<u>0</u>
TOTAL STAND ALONE ADMIN.	<u>195,707</u>	<u>96,150</u>	<u>79,314</u>	<u>96,150</u>	<u>75,000</u>

COMMUNITY DEVELOPMENT

The Community Development department consists of one Part-Time Building Official, Senior Planner, two Engineers, Assistant Planner/Code Enforcement Officer and a Permit Technician. Through this Department, the Building Inspector ensures that all safety and building codes are followed in construction projects. The Permit Technician processes building permits, fees and record keeping of the permits. The Senior Planner reviews proposed plans for conformance with Town regulations and the town's Master Plan. A Code Enforcement Officer monitors property maintenance in neighborhoods and works with individuals who need assistance maintaining their homes. There are currently two full time engineers on staff and an engineering technician. Their duties include developer reviews, street, water and sewer project, design and construction management.

The summary of Community Development Expenditures are as follows:

2015 COMMUNITY DEVELOPMENT GOALS:

- To continue to provide responsive, proactive and solution oriented service to land owners, contractors, and the general public interacting with Community Development.
- To continue to implement code changes that enforce & support growth policies from the direction of the Planning Commission and Town Council.
- To clearly communicate new code changes in either the G.M.C. or the building codes with those relying on the codes for directions.
- To provide fast quality responses to inquires on zoning, subdivision, or building regulations.

- To clearly communicate with the Planning Commission and Town Council through staff reviews the findings of the applications before the Town.
- To provide for staff training to keep up with the latest changes to the various building codes, best planning practices, and code enforcement.
- To be responsive to Code Enforcement issues and work to be proactive and preventative regarding nuisances.
- Clearly communicate the Town's noxious weed management plan and work to eradicate noxious weeds throughout the Town.
- Apply and/or assist with various grants to assist the Town with utility projects, recreation opportunities and other programs for the Town. (i.e.- IK Bar Recreation area, Gun Club expansion, Redevelopment efforts town wide and Railroad Avenue redevelopment.
- Monitor the remaining construction work of LEDE Reservoir that started in 2014.
- Improve GIS System information to assist staff with their duties and consolidate information. Implement GIS technology and services on IPADS available for all departments.
- Consider and review some redevelopment efforts in Town and related programs and policies to support these efforts.
- Engineer and manage reconstruction of waterline and road reconstruction of Valley Road.
- Assist in the design and engineering of interstate landscaping improvements and plans for H-way 6 to Oakridge.
- Maintain part-time building official and increase administrative assistance to the official by having two staff train and test for the their permit technician licenses.
- Increase administrative staff to, assist all departments, provide additional coverage, improve existing services and provide new services as needed.

- Work on Source Water Protection Plan and propose ordinance.
- Update Public Works Manual and Three Mile Plan.
- Work with Eagle County Health Communities group to provide services to kick-off redevelopment efforts in Town.
- Create and adopt a Recreation Master Plan for IK Bar.

Community Developments expenditures for 2015 estimates is \$819,213, which is an increase of \$42,837 from 2013 actuals and an increase of \$72,553 from the 2014 estimates.

DESCRIPTION	ORIGINAL				
	2013 ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
COMMUNITY DEVELOPMENT					
SALARY - PLANNER (10-419-110)	110,547	<u>113,675</u>	100,773	<u>113,675</u>	<u>155,200</u>
SALARY - BUILDING INSPECTOR (10-419-112)	112,727	<u>145,500</u>	54,180	<u>66,000</u>	<u>50,500</u>
SALARY - TECHNICIAN (10-419-113)	40,137	<u>39,165</u>	34,759	<u>39,165</u>	<u>40,700</u>
SALARY - ENGINEER (10-419-114)	212,291	<u>241,470</u>	169,912	<u>200,000</u>	<u>208,000</u>
HEALTH INSURANCE (10-419-210)	60,313	<u>96,100</u>	45,847	<u>56,700</u>	<u>85,000</u>
BENEFITS - FICA (10-419-220)	34,593	<u>41,295</u>	26,507	<u>32,100</u>	<u>34,800</u>
RETIREMENT (10-419-230)	31,900	<u>37,787</u>	21,997	<u>30,720</u>	<u>29,000</u>
UNEMPLOYMENT INSURANCE (10-419-250)	1,415	<u>1,500</u>	1,074	<u>1,500</u>	<u>1,500</u>
WORKMEN'S COMP (10-419-260)	7,108	<u>7,109</u>	5,374	<u>5,400</u>	<u>5,400</u>
PROFESSIONAL DEVELOPMENT-BUILDING (10-419-310)	1,795	<u>6,000</u>	2,213	<u>4,000</u>	<u>4,150</u>
PROFESSIONAL DEVELOPMENT-PLAN/ENG (10-419-311)	871	<u>3,400</u>	1,965	<u>3,000</u>	<u>3,400</u>
DUES,SUBSCRIPTIONS, PUB. - BUILDING (10-419-315) (CODE BOOKS)	2,374	<u>4,000</u>	1,100	<u>3,100</u>	<u>2,850</u>
DUES & SUBSCRIPTION-PLAN/ENG (10-419-316) (AUTOCAD,ARCHVIEW,FLOOD DUES)	5,775	<u>8,000</u>	1,195	<u>8,000</u>	<u>8,350</u>
AERIAL MAPS (10-419-330)	603	<u>5,000</u>	0	<u>0</u>	<u>0</u>
AIRPORT GATEWAY DESIGN REVIEW (10-419-325)	0	<u>0</u>	807	<u>1,500</u>	<u>6,000</u>
POSTAGE (10-419-335)	1,148	<u>1,000</u>	1,000	<u>1,000</u>	<u>1,000</u>
MASTER PLAN - TOWN EXPENDITURE (10-419-343)	0	<u>0</u>	0	<u>0</u>	<u>14,000</u>
REIMBURSABLES - DEVELOPER (10-419-345)	116,384	<u>60,000</u>	84,273	<u>135,000</u>	<u>65,000</u>

DESCRIPTION	ORIGINAL				
	2013 ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
PROFESSIONAL SERVICES - BUILDING (10-419-399)	3,006	<u>7,850</u>	5,728	<u>11,200</u>	<u>50,000</u>
PROFESSIONAL SERVICES-PLAN/ENG (10-419-400)	2,850	<u>3,000</u>	0	<u>0</u>	<u>0</u>
WEED REMOVAL (10-419-401) (OFFSET BY REVENUE COLLECTED)	6,855	<u>7,800</u>	2,527	<u>3,500</u>	<u>7,800</u>
COPIER LEASE - BUILDING (10-419-410)	1,682	<u>0</u>	0	<u>0</u>	<u>0</u>
OFFICE EQUIP. MAINT.-BUILDING (10-419-600)	25	<u>0</u>	0	<u>0</u>	<u>0</u>
OFFICE EQUIP MAINT.-PLAN/ENG (10-419-601)	2,025	<u>6,300</u>	2,401	<u>3,000</u>	<u>3,000</u>
SUPPLIES- OFFICE - BUILDING (10-419-610)	1,783	<u>1,800</u>	1,984	<u>2,000</u>	<u>3,000</u>
SUPPLIES - OFFICE - PLAN/ENG (10-419-611)	2,183	<u>4,000</u>	3,305	<u>3,500</u>	<u>5,000</u>
CAPITAL OUTLAY (10-419-741)	5,243	<u>0</u>	0	<u>0</u>	<u>8,600</u>
VEHICLE LEASE (10-419-742)	6,208	<u>6,208</u>	0	<u>0</u>	<u>5,763</u>
GAS, TIRES, MAINTENANCE-BUILDING (10-419-743)	1,099	<u>2,000</u>	1,187	<u>2,000</u>	<u>2,000</u>
GAS, TIRES, MAINTENANCE-PLAN/ENG (10-419-745)	386	<u>600</u>	370	<u>600</u>	<u>600</u>
GIS CONTRACT FOR SERVICES (10-419-321)	0	<u>0</u>	8,550	<u>17,500</u>	<u>15,000</u>
PLANNING COMMISSION (10-419-830)	3,050	<u>3,600</u>	1,850	<u>2,500</u>	<u>3,600</u>
TOTAL COMMUNITY DEVELOPMENT	<u>776,376</u>	<u>854,159</u>	<u>580,878</u>	<u>746,660</u>	<u>819,213</u>

ENFORCEMENT SERVICES

This department includes Law Enforcement, Animal Control and Municipal Court. The Town currently contracts with Eagle County for two deputies and a school resource officer. The town is responsible to provide the deputies with vehicles and any accessories the vehicles may need. The Town also contracts with Eagle County to perform animal control services. Gypsum has an appointed Municipal Judge who conducts the Municipal Court.

The summary of Enforcement Services expenditures are as follows:

• Law Enforcement Contract	= \$ 750,000
• Phone Service/Internet	= 1,500
• Animal Control Contract	= \$ 24,000
• Crime Stoppers Reward	= \$ 3,500
• Municipal Court	= \$ 70,000
• Gas, Tires and Maintenance	= \$ 15,000
• Capital Outlay-New Vehicle	= \$ 9,000

2015 Law Enforcement Goals:

- To continue to foster a solid cooperative working relationship with the Eagle County Sheriff's Department. That has proven to be a very successful and financially feasible way of providing law enforcement services to the Town Residents.
- To ensure Town Deputies have the equipment and vehicles to make their job as safe and efficient as possible.
- To have regular communication with the Eagle County Sheriff on contract issues and law enforcement inquiries.
- To work closely with the Sheriff's department in the prevention and enforcement of narcotic usage and trafficking in town limits.
- To continue to support the School Resource Officer position that works primarily in the schools in the Gypsum Town limits.
- To work together with the Sheriff's Office to provide safe and courteous law enforcement services as well as expectations in regards to safe driving and behavior.
- To educate the residents the importance of controlling pets in the Town and encourage residents to be courteous to their neighbors if owning a pet.

Enforcement Services expenditures for estimated 2015, is \$873,000, which is an increase of \$84,374 from 2013 actuals and a decrease of \$46,110 from the 2014 estimates.

DESCRIPTION	ORIGINAL				
	2013 ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
ENFORCEMENT SERVICES					
LAW ENFORCEMENT CONTRACT (10-421-320)	675,000	<u>750,000</u>	375,000	<u>750,000</u>	<u>750,000</u>
ANIMAL CONTROL CONTRACT (10-421-330)	25,090	<u>24,000</u>	19,675	<u>24,000</u>	<u>24,000</u>
CRIME STOPPERS REWARD FUND (10-421-335)	0	<u>3,500</u>	0	<u>3,500</u>	<u>3,500</u>
MUNICIPAL COURT (10-421-340)	35,621	<u>40,000</u>	69,817	<u>75,000</u>	<u>70,000</u>
PHONE SERVICE/INTERNET (10-421-635)	1,382	<u>1,500</u>	1,283	<u>1,500</u>	<u>1,500</u>
CAPITAL OUTLAY (10-421-741) (DIGITAL TICKETING 3 X 3,000 = 9,000)	39,047	<u>39,000</u>	50,108	<u>50,110</u>	<u>9,000</u>
GAS, TIRES, MAINTENANCE (10-421-743)	12,486	<u>15,000</u>	11,590	<u>15,000</u>	<u>15,000</u>
TOTAL ENFORCEMENT SERVICES	<u>788,626</u>	<u>873,000</u>	<u>527,473</u>	<u>919,110</u>	<u>873,000</u>

PUBLIC WORKS – MAINTENANCE & OPERATIONS

Public Works Department provides maintenance and improvements to the Town's streets, sidewalks, vehicular equipment, storm drainage system and buildings. The general management of Public Works includes departmental budget preparation and control, purchasing, project management and utility coordination. The program processes and monitors service requests from residents and building users. The maintenance of all Town vehicles and equipment includes preventive maintenance, repairs and fueling. The Streets and Drains program's primary activities are pothole patching, street sweeping, snow/ice removal, sidewalk repairs, drainage inlet cleaning, and channel maintenance.

The summary of Public Works – Maintenance & Operations are as follows:

• Personnel =\$ 741,870

Operating Costs =\$ 239,800

- Weed Control =\$ 5,000
- Equipment Maintenance =\$ 35,000
- Building and Grounds =\$ 20,000
- Turgeonville Repairs =\$ 2,500
- Utilities =\$ 85,200
- Street Light Maintenance =\$ 6,500
- Supplies =\$ 64,500
- Vehicle Lease =\$ 6,700
- Other Purchased Services =\$ 9,400
- Computer Software =\$ 5,000

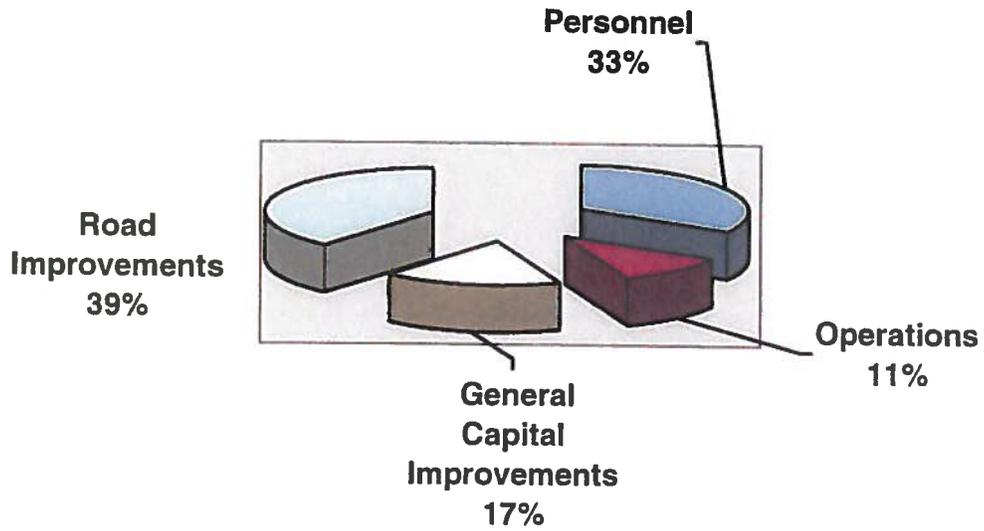
Capital Outlay/Capital Improvements =\$ 396,700

- Computer Upgrades =\$ 3,000
- Misc. Equipment =\$ 5,000
- VMS Board =\$ 16,200
- Fence Panels =\$ 6,000
- Loader Snow Blower =\$ 120,000
- Sinclair Teardown =\$ 50,000
- Red Hill Ditch Recon. =\$ 35,000
- Vicksburg Chipseal =\$ 11,500
- LED Street Lights =\$ 150,000

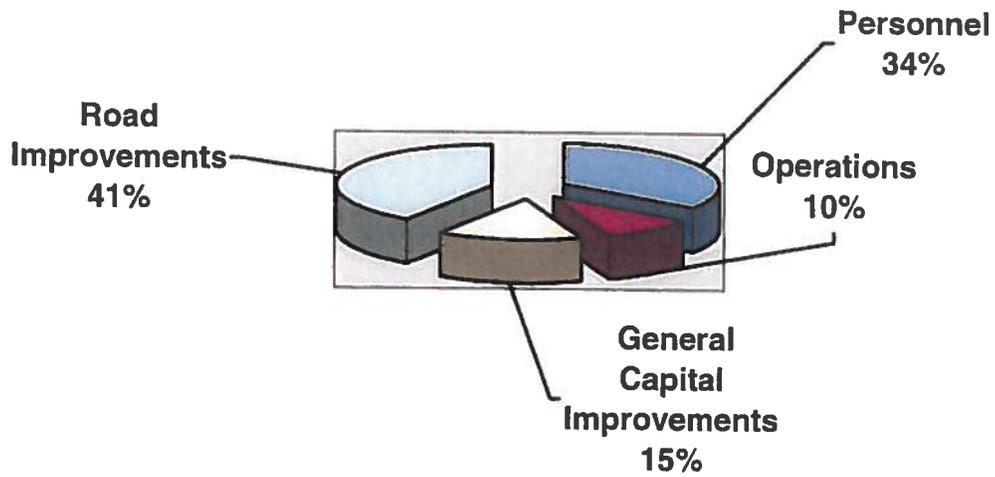
Road Improvements =\$ 889,912

- Standard annual road maintenance(slurry seal, snow removal, street repair, crack seal, chip-n-seal, pothole fixing and striping) =\$ 250,000
- Valley Road =\$ 586,112
- Concrete Curb Round-A-Bout =\$ 53,800

2015 Public Works Expenditure Budget



2014 Public Works Expenditure Budget



2015 PUBLIC WORKS GOALS:

- To be proactive in providing safe roads throughout the Town of Gypsum.
- To continue to provide fast and efficient snow plowing operations minimizing conflict between snow removal and resident sidewalk shoveling.
- To keep up with all maintenance of equipment extending the life of Town Maintenance equipment.
- To provide expedient response to inquiries from the public to the maintenance department.
- To be proactive with road repairs and capital improvement projects and anticipate infrastructure failure before it occurs.
- To maintain, where necessary, safe storm water drainage routes to prevent flooding.
- To work with emergency services(Gypsum Fire, WECAD, and Eagle Fire, and the Sheriff's Department) to provide equipment or manpower for regional or local emergencies on an as needed basis.

Public Works estimated budget for 2015 is \$2,268,282, which is an increase of \$314,256 from 2013 actuals and an increase of \$22,707 from the 2014 estimates.

DESCRIPTION	2013 ACTUALS	ORIGINAL	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
		2014 BUDGET			
PUBLIC WORKS-MAINT. & OPERATIONS					
SALARY - STREETS AND ROADS (10-431-110)	445,533	<u>463,441</u>	418,070	<u>466,401</u>	<u>487,920</u>
OVERTIME (10-431-119)	7,906	<u>5,000</u>	6,759	<u>8,000</u>	<u>8,000</u>
HEALTH INSURANCE (10-431-210)	110,041	<u>136,000</u>	118,893	<u>140,000</u>	<u>151,200</u>
FICA (10-431-220)	34,856	<u>35,460</u>	31,284	<u>35,460</u>	<u>36,600</u>
RETIREMENT (10-431-230)	28,869	<u>32,445</u>	28,923	<u>32,445</u>	<u>33,700</u>
UNEMPLOYMENT INSURANCE (10-431-250)	1,462	<u>1,400</u>	1,281	<u>1,400</u>	<u>1,450</u>
WORKMAN COMP (10-431-260)	29,100	<u>30,000</u>	22,677	<u>23,000</u>	<u>23,000</u>
DUES LICENSES MEMBERSHIPS (10-431-270)	893	<u>500</u>	466	<u>500</u>	<u>500</u>
BOOKS & PERIODICALS (10-431-275)	0	<u>250</u>	813	<u>1,000</u>	<u>500</u>
MEETING EXPENSES (10-431-280)	569	<u>650</u>	387	<u>650</u>	<u>650</u>
MEDICAL SERVICES AND EXAMS (10-431-285)	3,681	<u>2,500</u>	4,726	<u>5,000</u>	<u>5,000</u>
OTHER PURCHASED SERVICES (10-431-290)	68	<u>250</u>	50	<u>250</u>	<u>250</u>
PROFESSIONAL DEVELOPMENT (10-431-310)	1,112	<u>1,500</u>	1,518	<u>1,525</u>	<u>1,500</u>
TRAVEL (10-431-315)	344	<u>1,000</u>	615	<u>1,000</u>	<u>1,000</u>
WEED CONTROL (10-431-424)	6,252	<u>5,000</u>	3,932	<u>5,000</u>	<u>5,000</u>
EQUIPMENT MAINTENANCE (10-431-430)	38,697	<u>25,000</u>	34,284	<u>35,000</u>	<u>35,000</u>
BUILDING & GROUNDS (10-431-435)	19,263	<u>10,000</u>	15,502	<u>16,000</u>	<u>20,000</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL		2014 ESTIMATE	2015 BUDGET
		2014 BUDGET	12/1/2014 ACTUALS		
TURGEONVILLE REPAIRS (10-431-436)	0	<u>4,000</u>	5,625	<u>10,200</u>	<u>2,500</u>
OFFICE SUPPLIES (10-431-610)	1,458	<u>2,500</u>	773	<u>2,000</u>	<u>2,000</u>
STREET SIGNS MATERIAL/SUPPLIES (10-431-615)	422	<u>2,500</u>	4,549	<u>4,550</u>	<u>4,500</u>
CONSUMABLE TOOLS/SMALL EQUIP (10-431-617)	2,380	<u>2,500</u>	1,959	<u>2,500</u>	<u>2,500</u>
ELECTRIC SHOP (10-431-620)	6,901	<u>5,000</u>	5,643	<u>6,000</u>	<u>6,000</u>
ROUND-A-BOUNT ELECTRIC (10-431-621)	1,065	<u>1,200</u>	995	<u>1,200</u>	<u>1,200</u>
VALLEY ROAD/HWY 6 BOILER HUT (10-431-622)	419	<u>500</u>	399	<u>500</u>	<u>500</u>
STREET LIGHTS - ELECTRIC (10-431-627)	50,339	<u>48,000</u>	48,029	<u>51,000</u>	<u>48,000</u>
STREET LIGHTS - MAINTENANCE (10-431-628)	1,613	<u>5,000</u>	5,358	<u>6,000</u>	<u>6,500</u>
HEAT - SHOP (10-431-630)	14,333	<u>12,000</u>	13,128	<u>15,000</u>	<u>15,000</u>
TELEPHONE - SHOP (10-431-635)	1,230	<u>2,000</u>	1,044	<u>1,500</u>	<u>1,500</u>
COMMUNICATIONS - RADIOS (10-431-636)	12,032	<u>9,500</u>	13,579	<u>14,000</u>	<u>13,000</u>
UNIFORMS (10-431-638)	2,402	<u>3,000</u>	2,453	<u>3,000</u>	<u>3,000</u>
PERSONAL PROTECTIVE EQUIPMENT (10-431-640)	2,584	<u>2,500</u>	280	<u>2,500</u>	<u>2,500</u>
COMPUTER UPGRADES (10-431-730)	405	<u>2,000</u>	4,400	<u>4,400</u>	<u>3,000</u>
LIGHT UPGRADE - ENHANCEMENT FUND (10-431-732)	98,703	<u>0</u>	0	<u>0</u>	<u>0</u>

DESCRIPTION	ORIGINAL				
	2013 ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
EQUIPMENT (10-431-735)	0	<u>5,000</u>	1,500	<u>1,500</u>	<u>5,000</u>
CAPITAL OUTLAY - SHOP (10-431-741) (VMS BOARD - 16,200) (FENCE PANELS - 6,000) (LOADER SNOW BLOWER - 120,000) (SINCLAIR TEARDOWN - 50,000) (RED HILL DITCH RECON.-35,000) (VICKSBURG WEST 1/2 CHIPSEAL - 11,500) (LED STREETLIGHTS - 150,000)	165,332	<u>303,000</u>	19,547	<u>303,000</u>	<u>388,700</u>
VEHICLE LEASE (10-431-742)	6,723	<u>6,000</u>	6,273	<u>6,700</u>	<u>6,700</u>
GAS, OIL TIRES (10-431-743)	46,843	<u>40,000</u>	42,599	<u>50,000</u>	<u>50,000</u>
COMPUTER SOFTWARE (10-431-749)	910	<u>5,000</u>	1,417	<u>2,000</u>	<u>5,000</u>
ROAD MAINTENANCE (10-431-750) (GENERAL MAINTENANCE) (STRIPING) (CHIP & SEAL) (SIDEWALK REPAIR) (SNOW REMOVAL)	205,687	<u>250,000</u>	234,890	<u>250,000</u>	<u>250,000</u>
BLACKBEAR BRADFORD TO VICKSBURG (10-431-796)	92,757	<u>0</u>	0	<u>0</u>	<u>0</u>
GREENWAY OVERLAY (10-431-797)	141,290	<u>0</u>	0	<u>0</u>	<u>0</u>
MAYNE ST OVERLAY (10-431-798)	112,033	<u>0</u>	0	<u>0</u>	<u>0</u>
VICKSBURG LANE SEAL COAT (10-431-799)	5,448	<u>0</u>	0	<u>0</u>	<u>0</u>
ESTES OVERLAY (10-431-800)_	26,435	<u>0</u>	0	<u>0</u>	<u>0</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL		2014 ESTIMATE	2015 BUDGET
		2014 BUDGET	12/1/2014 ACTUALS		
RIVERVIEW HWY 6 TO PORPHYRY (10-431-801)	31,487	0	0	0	0
SPRINGFIELD CUL DE SACS (10-431-802)	16,463	0	0	0	0
RIVERVIEW-UTE LANE TO HIGGINS (10-431-803)	31,453	0	0	0	0
RIVERVIEW-HIGGINS HOLLOW/PORPHYRY (10-431-804)	31,976	0	0	0	0
BLACKBEAR-BRADFORD OT COTTON RANC (10-431-805)	36,443	0	0	0	0
SPRINGFIELD-SUMMER MEADOW/CDSAC (10-431-806)	30,047	0	0	0	0
GRUNDEL WAY TO COOLEY MESA INTER. (10-431-808)	6,669	0	0	0	0
AUTUMN GLEN-A.G. CIR/CDSAC (10-431-812)	19,475	0	0	0	0
STONEY CREEK-CUL-DE-SACS (10-431-815)	9,252	0	0	0	0
SPRUCE CIRCLE (10-431-816)	943	0	0	0	0
DOTSERO IRRIGATION SLEEVES (10-431-818)	11,161	0	0	0	0
8' BIKE PATH - COTTONWOOD PASS- VALLEY ROAD TO GRUNDEL (10-431-821)	0	151,480	196,551	197,000	0
CHATFIELD - VALLEY RD TO STONEY CREEK (10-431-822)	0	126,398	101,359	102,000	0
AIRPARK DRIVE - COOLEY MESA TO PH 3 (10-431-823)	0	97,286	104,381	105,000	0
JULES DRIVE - HWY 6 TO TOP OF HILL (10-431-824)	0	107,894	178,029	178,029	0
WILLOWSTONE BIKE PATH (10-431-825)	0	100,000	153,365	153,365	0
VALLEY ROAD	0	0	0	0	586,112
CONCRETE CURB ROUND-A-BOUT	0	0	0	0	53,800
MISCELLANEOUS (10-431-820)	267	0	0	0	0
TOTAL PUBLIC WORKS - MAINT.	1,954,026	2,044,654	1,838,305	2,245,575	2,268,282

PUBLIC WORKS – PARKS

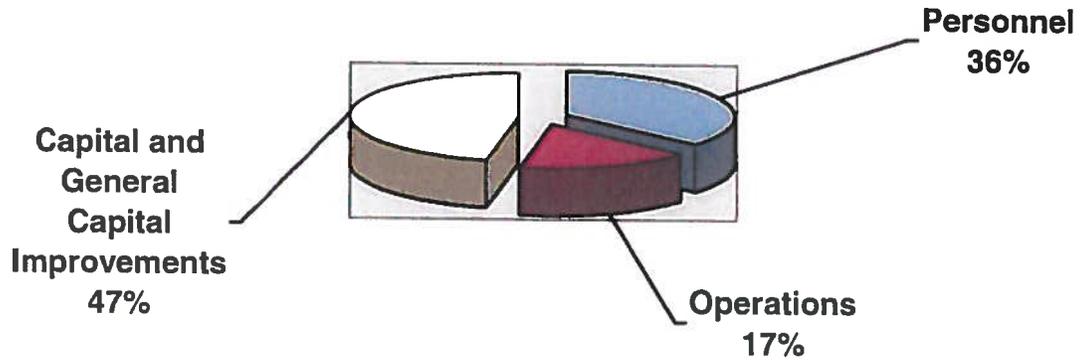
This department provides maintenance and repair to the Town's parks. Seasonal employees are hired during the summer months to mow, care for the flower gardens and weed control of the bike paths and town property. The town also has an annual contract with Colorado Mosquito Control, which is important since the outbreak of the West Nile Disease has made its way west.

The summary of Public Works Parks expenditures are as follows:

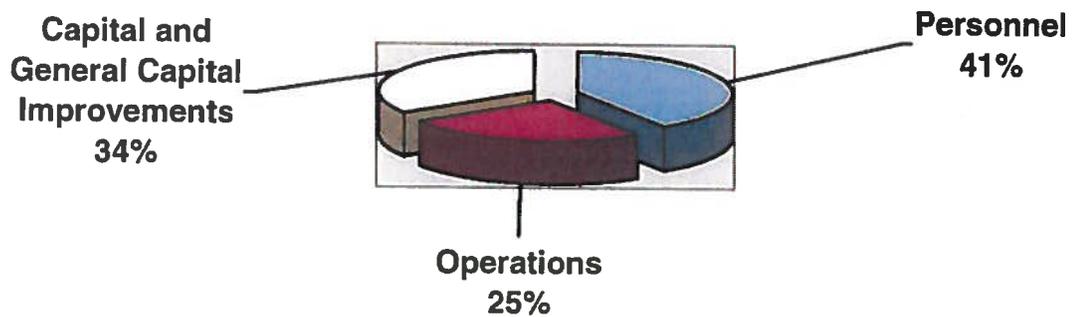
• Personnel		= \$202,210
Operating Costs		= \$ 94,950
• Mosquito Control	= \$ 18,250	
• Park Maintenance Supplies	= \$ 8,000	
• Supplies	= \$ 3,500	
• Amphitheater Maintenance	= \$ 5,600	
• Amphitheater Utilities	= \$ 4,350	
• Contracted Services	= \$ 5,250	
• Recreation Center Operations	= \$ 50,000	
Capital or Capital Improvements		= \$267,622
• Gypsum Estates	= \$ 2,500	
• Town Hall Lower	= \$ 5,000	
• Gypsum Sports Complex	= \$ 3,500	
• Eagle River Estates Park	= \$ 2,000	
• Second Street Park	= \$ 3,500	
• Yorkview Park	= \$ 1,000	
• Buckhorn Sports Complex	= \$ 1,000	
• Chatfield Park	= \$ 1,000	
• McHatten Creek Park	= \$ 2,000	
• Quail Run Park	= \$ 2,500	
• Estes Lane Park	= \$ 1,000	
• Navajo Pocket Park	= \$ 500	
• Round-a-Bout	= \$ 5,000	
• Valley Road/Hwy 6	= \$ 1,500	
• Wood Fiber All Parks	= \$ 20,000	
• 40 X 60 Tent	= \$ 13,000	
• Z Trac Mower	= \$ 12,000	
• B-Ball Court Fencing	= \$ 5,000	
• 2 Power Trimmers	= \$ 820	
• 2 Back Pack Blowers	= \$ 720	
• Trench Attachment	= \$ 4,500	
• Fox Den Restroom	= \$ 60,000	
• Town Hall Landscaping	= \$ 30,000	
• Tennis Court	= \$ 10,000	
• Gun Club Improvements	= \$ 20,000	

- GRC Capital = \$ 10,000
- Pool Capital = \$ 5,000
- Cotton Ranch Ranch House = \$ 33,582
- Rec. Center Exterior Paint = \$ 11,000

2015 Public Works Parks Exenditure Budget



2014 Public Works Parks Exenditure Budget



PARKS AND RECREATION GOALS:

- To present well groomed and maintained parks and facilities.
- To lead the way in the eradication of noxious weeds on all Town owned Facilities, parks and right of ways.
- Maintain parks using best water management and irrigation practices with Conservation as a primary goal.
- Ensure all playgrounds are kept safe for public use.
- Be diligent with maintenance and upkeep of all equipment used by the Parks Department.
- Coordinate irrigation and aesthetics of parks with all special events throughout the year.

Public Works Parks Total Budgeted expenditures for 2015 is \$564,782, which is an increase of \$124,494 from 2013 actuals and an increase of \$9,656 from the 2014 estimates.

DESCRIPTION	2013 ACTUALS	ORIGINAL	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
		2014 BUDGET			
PUBLIC WORKS - PARK					
WAGES (10-452-110)	132,097	<u>144,000</u>	140,111	<u>144,000</u>	<u>150,000</u>
OVERTIME (10-452-119)	381	<u>1,200</u>	272	<u>1,200</u>	<u>1,200</u>
HEALTH INSURANCE (10-452-210)	13,392	<u>24,000</u>	22,456	<u>27,000</u>	<u>29,160</u>
FICA (10-452-220)	9,944	<u>11,010</u>	10,532	<u>11,010</u>	<u>11,500</u>
RETIREMENT (10-452-230)	2,124	<u>5,580</u>	3,055	<u>5,580</u>	<u>5,800</u>
UNEMPLOYMENT INSURANCE (10-452-250)	395	<u>400</u>	421	<u>450</u>	<u>450</u>
WORKMAN COMP (10-452-260)	5,297	<u>5,300</u>	4,006	<u>4,010</u>	<u>4,100</u>
TRAVEL, TRAINING AND CONFERENCE (10-452-270)	801	<u>1,500</u>	64	<u>1,500</u>	<u>1,500</u>
AMPHITHEATER MAINTENANCE (10-452-310)	2,768	<u>2,500</u>	649	<u>2,500</u>	<u>5,600</u>
REC CENTER EXTERIOR PAINT	0	<u>0</u>	0	<u>0</u>	<u>11,000</u>
FOX DEN GAS (10-452-314)	336	<u>300</u>	315	<u>350</u>	<u>350</u>
AMPHITHEATER ELECTRIC (10-452-315)	2,530	<u>2,500</u>	2,555	<u>2,700</u>	<u>2,500</u>
AMPHITHEATER GAS (10-452-316)	1,304	<u>1,000</u>	954	<u>1,000</u>	<u>1,500</u>
OTHER CONTRACTED SERVICES (10-452-317) (GYPSUM CREEK POOL)	964	<u>750</u>	1,440	<u>1,440</u>	<u>750</u>
POL RENTAL (10-452-318)	3,126	<u>2,500</u>	4,283	<u>4,300</u>	<u>3,000</u>
MOSQUITO CONTROL (10-452-340)	16,950	<u>18,250</u>	20,850	<u>20,850</u>	<u>18,250</u>
RECREATION CENTER - OPERATIONS (10-452-675)	48,379	<u>55,000</u>	0	<u>50,000</u>	<u>50,000</u>
GUN CLUB IMPROVEMENTS (10-452-710)	0	<u>20,000</u>	45,114	<u>60,000</u>	<u>20,000</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL		2014 ESTIMATE	2015 BUDGET
		2014 BUDGET	12/1/2014 ACTUALS		
COTTON RANCH RANCH HOUSE (10-452-788)	41,418	<u>0</u>	0	<u>0</u>	<u>33,582</u>
GRC CAPITAL (10-452-786)	0	<u>10,000</u>	0	<u>10,000</u>	<u>10,000</u>
PARK MAINTENANCE SUPPLIES (10-452-610)	5,050	<u>7,500</u>	9,152	<u>9,200</u>	<u>8,000</u>
PARK MAINTENANCE (10-452-611)	1,198	<u>0</u>	0	<u>0</u>	<u>0</u>
LANDSCAPING AND PLANT MATERIALS (10-452-615)	7,273	<u>0</u>	0	<u>0</u>	<u>0</u>
CONSUMABLE TOOL/SMALL EQUIP. (10-452-625)	2,579	<u>750</u>	886	<u>900</u>	<u>1,000</u>
PERSONAL PROTECTIVE EQUIPMENT (10-452-626)	722	<u>1,000</u>	238	<u>1,000</u>	<u>1,000</u>
CAPITAL OUTLAY PARK EQUIPMENT (10-452-741) (40 X 60 TENT- 13,000) (Z TRAC MOWER 12,000) (B-BALL COURT FENCING - 5,000) (2 POWER TRIMMERS - 820) (2 BACK PACK BLOWERS - 720) (TRENCHER ATTACHMENT- 4,500) (WOOD FIBER PLAY GROUNDS - 20,000) (FOX DEN RESTROOM - 60,000) (TOWN HALL LANDSCAPING - 30,000) (TENNIS COURT CARRY-FORWARD 10,000)	80,546	<u>66,400</u>	46,168	<u>56,400</u>	<u>156,040</u>
AMPHITHEATER FURNISHINGS (10-452-743)	11	<u>1,500</u>	0	<u>500</u>	<u>1,500</u>
YORKVIEW PARK (10-452-755)	688	<u>1,000</u>	1,367	<u>1,400</u>	<u>1,000</u>
BUCKHORN SPORTS COMPLEX (10-452-756)	0	<u>2,000</u>	990	<u>1,000</u>	<u>1,000</u>
CHATFIELD PARKS (10-452-757)	476	<u>1,000</u>	718	<u>1,000</u>	<u>1,000</u>
MCHATTEN CREEK PARK (10-452-758)	8,163	<u>2,000</u>	6,259	<u>6,300</u>	<u>2,000</u>
QUAIL RUN PARK (10-452-759)	2,083	<u>2,500</u>	0	<u>2,500</u>	<u>2,500</u>

DESCRIPTION	2013	ORIGINAL	12/1/2014	2014	2015
	ACTUALS	BUDGET	ACTUALS	ESTIMATE	BUDGET
GYPSUM ESTATES PARK (10-452-762)	1,436	2,500	1,401	1,401	2,500
TOWN HALL - LOWER (10-452-763)	7,877	5,000	10,056	10,100	5,000
GYPSUM SPORTS COMPLEX (10-452-764)	7,278	3,500	3,862	3,870	3,500
MISC. ALL PARKS (10-452-765)	2,421	0	0	0	0
EAGLE RIVER ESTATES PARK (10-452-767)	4,031	2,000	2,191	2,200	2,000
ESTES LANE PARK (10-452-768)	0	500	960	1,000	1,000
2ND STREET PARK (10-452-769) (TERRACE HILLSIDE 2ND ST - 52,000) 2014	17,223	57,000	64,765	64,765	3,500
NAVAJO POCKET PARK (10-452-760)	0	500	150	500	500
ROUND ABOUT (10-452-761)	73	3,500	7,567	7,600	5,000
VALLEY ROAD/ HIGHWAY 6 (10-452-776)	73	1,000	632	1,000	1,500
BUCKHORN VALLEY PH-2 PARK (10-452-777)	0	0	29,521	29,600	0
RECREATION CENTER CAFÉ EQUIPMENT (10-452-774)	7,500	0	0	0	0
POOL CAPITAL (10-452-771)	1,381	5,000	4,600	5,000	5,000
TOTAL PARKS	440,288	471,940	448,560	555,126	564,782

SPECIAL EVENTS

The town hosts the annual Gypsum Daze, Easter Egg Hunt, Summer Concert/Movie night and contributes to the 4th of July fireworks with other organizations within the County. Gypsum Daze is held in July with activities such as a parade, talent show, 5k run/walk, children entertainment, trap shoot, horseshoe tournament, jalapeno pepper eating contest, car show and concert with a headline act.

The summary of Special Events Expenditures are as follows:

Special Events anticipated expenditures for 2015 is \$426,423. This is an increase of \$73,242 from the 2013 actuals and an increase of \$44,478 from the 2014 estimates.

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
SPECIAL EVENTS					
WAGES	37,904	<u>50,000</u>	41,528	<u>50,000</u>	<u>52,000</u>
(10-455-110)					
HEALTH INSURANCE	1,840	<u>20,000</u>	16,337	<u>20,000</u>	<u>21,400</u>
(10-455-210)					
FICA	2,873	<u>3,825</u>	3,177	<u>3,825</u>	<u>3,978</u>
(10-455-220)					
RETIREMENT	1,966	<u>3,500</u>	1,390	<u>1,900</u>	<u>3,640</u>
(10-455-230)					
UNEMPLOYMENT INSURANCE	323	<u>160</u>	125	<u>160</u>	<u>160</u>
(10-455-250)					
WORKMANS COMPENSATION	216	<u>220</u>	167	<u>170</u>	<u>170</u>
(10-455-260)					
FIREWORKS	0	<u>10,000</u>	5,000	<u>5,000</u>	<u>10,000</u>
(10-455-400)					
EASTER EGG HUNT	3,838	<u>4,000</u>	4,556	<u>4,556</u>	<u>5,000</u>
(10-455-501)					
HOLIDAY DONATIONS	2,627	<u>5,000</u>	3,633	<u>5,000</u>	<u>0</u>
(10-455-502)					
PROFESSIONAL DEVELOPMENT	0	<u>0</u>	1,199	<u>2,500</u>	<u>1,000</u>
(10-455-310)					
MEMBERSHIPS	0	<u>0</u>	0	<u>0</u>	<u>800</u>
TRAVEL	0	<u>0</u>	0	<u>0</u>	<u>1,000</u>
OFFICE SUPPLIES	2,079	<u>1,000</u>	767	<u>1,000</u>	<u>4,000</u>
(10-455-510)					
COPIER LEASE	2,250	<u>3,000</u>	0	<u>0</u>	<u>0</u>
(10-455-520)					
ADVERTISING ALL EVENTS	43,961	<u>35,000</u>	39,261	<u>39,300</u>	<u>63,875</u>
(10-455-601)					
SUMMER CONCERTS	19,537	<u>20,000</u>	13,504	<u>13,505</u>	<u>15,000</u>
(10-455-622)					
OKTOBER FEST	0	<u>4,500</u>	0	<u>0</u>	<u>0</u>
(10-455-627)					
FALL FESTIVAL	7,107	<u>7,500</u>	9,752	<u>9,755</u>	<u>7,500</u>
(10-455-628)					
4TH OF JULY	2,000	<u>2,500</u>	53	<u>75</u>	<u>0</u>
(10-455-634)					

DESCRIPTION	2013 ACTUALS	ORIGINAL		2014 ESTIMATE	2015 BUDGET
		2014 BUDGET	12/1/2014 ACTUALS		
DIRTY DOZEN MUD RACE (10-455-631)	3,012	<u>5,000</u>	5,738	<u>5,740</u>	<u>7,000</u>
ICE FISHING IS FUN	0	<u>0</u>	0	<u>0</u>	<u>3,000</u>
TOWN CLEAN UP	0	<u>0</u>	0	<u>0</u>	<u>10,000</u>
UP WITH PEOPLE (10-455-636)	1,000	<u>29,000</u>	31,018	<u>31,018</u>	<u>0</u>
FOX DEN SUPPLIES (10-455-632)	691	<u>500</u>	25	<u>25</u>	<u>550</u>
TOTAL SPECIAL EVENTS	<u>133,224</u>	<u>204,705</u>	<u>177,230</u>	<u>193,529</u>	<u>210,073</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
GYPSUM DAZE					
CONCERT (10-455-600)	138,204	<u>150,000</u>	101,669	<u>102,000</u>	<u>125,000</u>
CATERING GYPSUM DAZE (10-455-602)	11,998	<u>15,900</u>	15,692	<u>15,700</u>	<u>15,000</u>
CHILDRENS ENT. GYPSUM DAZE (10-455-603)	13,518	<u>14,500</u>	20,939	<u>21,000</u>	<u>20,000</u>
MEETING EXPENSE - GYPSUM DAZE (10-455-606)	97	<u>350</u>	111	<u>200</u>	<u>350</u>
MISCELLANEOUS GYPSUM DAZE (10-455-607)	674	<u>500</u>	1,428	<u>1,430</u>	<u>600</u>
PARADE GYPSUM DAZE (10-455-608)	721	<u>800</u>	687	<u>690</u>	<u>700</u>
RADIOS - GYPSUM DAZE (10-455-610)	1,768	<u>1,770</u>	0	<u>0</u>	<u>0</u>
SECURITY - GYPSUM DAZE (10-455-611)	11,282	<u>14,000</u>	8,016	<u>8,020</u>	<u>10,000</u>
TALENT SHOW - GYPSUM DAZE (10-455-612)	1,955	<u>2,000</u>	1,323	<u>1,325</u>	<u>1,700</u>
TENTS/TABLES/CHAIRS - GYPSUM DAZE (10-455-613)	9,484	<u>10,000</u>	9,081	<u>9,100</u>	<u>12,000</u>
POL - GYPSUM DAZE (10-455-614)	3,357	<u>4,000</u>	5,080	<u>5,080</u>	<u>0</u>
T-SHIRTS - GYPSUM DAZE (10-455-615)	1,340	<u>1,500</u>	1,184	<u>1,200</u>	<u>0</u>
VOLUNTEER GIFTS - GYPSUM DAZE (10-455-616)	2,239	<u>1,400</u>	1,881	<u>1,890</u>	<u>3,000</u>
5K RUN/WALK - GYPSUM DAZE (10-455-617)	4,133	<u>4,000</u>	2,019	<u>2,020</u>	<u>3,500</u>
HORSESHOE TOURNAMENT (10-455-619)	500	<u>500</u>	496	<u>500</u>	<u>500</u>
BASKETBALL 3X3 (10-455-625)	300	<u>450</u>	300	<u>300</u>	<u>300</u>
TRAP SHOOT (10-455-620)	3,597	<u>4,000</u>	3,221	<u>3,250</u>	<u>3,500</u>
JALAPENO PEPPER CONTEST (10-455-621)	649	<u>700</u>	574	<u>575</u>	<u>700</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
CAR SHOW (10-455-623)	7,505	<u>8,000</u>	6,372	<u>6,375</u>	<u>8,000</u>
GYPSUM DAZE SPECIAL ENTERTAINMENT (10-455-629)	2,500	<u>2,500</u>	5,181	<u>5,181</u>	<u>6,000</u>
ENTERTAINER EXPENSES (10-455-635)	4,136	<u>4,500</u>	2,575	<u>2,580</u>	<u>5,000</u>
PRAISE IN THE PARK (10-455-630)	0	<u>500</u>	0	<u>0</u>	<u>500</u>
TOTAL GYPSUM DAZE	<u>219,957</u>	<u>241,870</u>	<u>187,829</u>	<u>188,416</u>	<u>216,350</u>

ECONOMIC DEVELOPMENT/TRANSFERS

The summary of Economic Development are as follows:

- Economic Development = \$451,850
- Impact Fees = \$ 2,000
- Transfer to Parks & Recreation Fund = \$864,000
- Enhancement Reserve Fund = \$ 45,000

Economic Development estimated expenditures for 2015, is \$1,362,850. This is an increase of \$137,411 from the 2014 estimates of \$1,225,439 and an increase of \$286,225 from 2013 actuals. The increases from the actuals of 2013 and 2014 estimates are due to capital improvements for the golf course.

The proposed expenditures for 2015 are estimated at \$7,789,287. This is a \$984,188 increase of 2013 actual numbers and an increase of \$324,547 from the estimates for fiscal year 2014 expenditures. The General Fund has an estimated ending Fund Balance for 2015 of \$1,610,136 or 20.67% reserved fund balance.

DESCRIPTION	2013 ACTUALS	ORIGINAL	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
		2014 BUDGET			
ECONOMIC DEVELOPMENT					
COSTCO TAX REBATE (10-465-175)	305,651	<u>350,000</u>	34,765	<u>320,000</u>	<u>285,000</u>
ECONOMIC DEVELOPMENT (10-465-250)	91,063	<u>137,850</u>	104,475	<u>170,350</u>	<u>166,850</u>
(THINK GYPSUM FIRST - 7,500)					
(SPORTS SPONSORSHIPS - 2,000)					
(EAGLE AIR ALLIANCE - 50,000)					
(VAIL VALLEY PARTNERSHIP - 5,000)					
(BUSINESS GRANT PROGRAM - 60,000)					
(CHAMBER MEMBERSHIPS - 350)					
(WORLDS 2015 - 20,000-14.18,000-15)					
(WHEELS AND WINGS - 10,000)					
(EAGLE COUNTY FAIR & RODEO - 1,500)					
(VVMC WINTER BENEFIT - 7,500)					
(EL-GRITO - 1,500)					
(EAGLE COUNTY TRAILS - 2,500)					
(2015 WORLD FLY FISHING - 1,000)					
TRANSFER TO PARKS & RECREATION (10-465-240)	660,000	<u>475,000</u>	0	<u>545,000</u>	<u>864,000</u>
(COP PAYMENT - 200,000)					
(GOLF- COURSE - 664,000)					
ENTRANCE STUDY (10-465-195)	6,911	<u>0</u>	56,565	<u>75,089</u>	<u>0</u>
RECYCLING CENTER (10-465-265)	0	<u>95,300</u>	67,468	<u>68,000</u>	<u>0</u>
ENHANCEMENT FUND RESERVE (25-452-825)	0	<u>45,000</u>	0	<u>45,000</u>	<u>45,000</u>
.1% WILDLIFE IMPACT FEE (10-465-400)	13,000	<u>2,000</u>	0	<u>2,000</u>	<u>2,000</u>
TOTAL ECONOMIC DEVELOPMENT	<u>1,076,625</u>	<u>1,105,150</u>	<u>263,273</u>	<u>1,225,439</u>	<u>1,362,850</u>
TOTAL EXPENDITURES	<u>6,805,099</u>	<u>7,161,136</u>	<u>5,269,276</u>	<u>7,464,740</u>	<u>7,789,287</u>
REVENUES OVER(UNDER) EXPD.	<u>554,879</u>	<u>(562,863)</u>	<u>1,245,177</u>	<u>(322,119)</u>	<u>(693,736)</u>
TOTAL AVAILABLE REVENUES	<u>2,407,217</u>	<u>1,447,965</u>	<u>3,652,394</u>	<u>2,153,872</u>	<u>1,610,136</u>
				28.85%	20.67%

CONSERVATION TRUST FUND (LOTTERY FUND) REVENUE SUMMARY:

This fund may fluctuate upward and downward depending on statewide lottery sales. It is also based on a formula for the Town's actual population. The Town has been setting aside these funds for the past ten years. The Town last used these funds to help pay for additional cost for the restrooms at Gypsum Estates and the Lower Town Park. The money can only be used for the construction of parks or capital equipment purchases in the parks.

The projected amount to collect for the year 2015 is estimated to be \$33,300. This can be added to the \$378,670 estimated to be carry-over from previous collections into 2015.

<u>DESCRIPTION</u>	2013 <u>ACTUALS</u>	ORIGINAL 2014 <u>BUDGET</u>	12/1/2014 <u>ACTUALS</u>	2014 <u>ESTIMATE</u>	2015 <u>BUDGET</u>
BALANCE JANUARY 1	310,109	343,409	345,370	345,370	378,670
REVENUES					
INTERGOVERNMENTAL					
LOTTERY - STATE OF COLORADO (20-330-000)	34,893	33,000	23,808	33,000	33,000
TOTAL INTERGOVERNMENTAL	<u>34,893</u>	<u>33,000</u>	<u>23,808</u>	<u>33,000</u>	<u>33,000</u>
MISCELLANEOUS					
INTEREST (20-361-000)	368	300	230	300	300
TOTAL MISCELLANEOUS	<u>368</u>	<u>300</u>	<u>230</u>	<u>300</u>	<u>300</u>
TOTAL REVENUES	<u><u>35,261</u></u>	<u><u>33,300</u></u>	<u><u>24,038</u></u>	<u><u>33,300</u></u>	<u><u>33,300</u></u>

CONSERVATION TRUST FUND (LOTTERY FUND) EXPENDITURE SUMMARY:

By adding the projected collections for 2015 and the carry-over amounts, the Town will have \$411,970 available to spend on parks in Gypsum.

<u>DESCRIPTION</u>	<u>2013 ACTUALS</u>	<u>ORIGINAL 2014 BUDGET</u>	<u>12/1/2014 ACTUALS</u>	<u>2014 ESTIMATE</u>	<u>2015 BUDGET</u>
EXPENDITURES					
PARKS & RECREATION (20-452-741)	<u>0</u>	<u>376,709</u>	<u>0</u>	<u>0</u>	<u>411,970</u>
TOTAL EXPENDITURES	<u>0</u>	<u>376,709</u>	<u>0</u>	<u>0</u>	<u>411,970</u>
TOTAL AVAILABLE REVENUES	<u>345,370</u>	<u>0</u>	<u>369,408</u>	<u>378,670</u>	<u>0</u>

PARKS AND RECREATION

This fund was created to better account for the Parks and Recreation expenditures. The Town has decided to transfer all revenues and expenditures except for the golf course, sales tax revenues and long term debt for the recreation center and the purchase of the golf course. The major revenues currently include the golf course revenues and subsidies from the General Fund. The Recreation Center is operated by the Western Eagle County Metropolitan District. The 1% Sales Tax was ceased on July 1,2014, due to collecting enough to call the remaining bonds in 2015. Total Revenues for 2015 are estimated to be \$1,037,167 and Expenditures are estimated to be \$9,372,918. This includes the Recreation Center Bond call in the amount \$7,559,738. The estimated available Fund Balance for the year ending December 31, 2015 is \$27,056. The main Parks and Recreation Fund Expenditures are as follows:

• Recreation Center Debt Service	= \$7,559,738
• Golf Course COP'S	= \$ 190,670
• Golf Course Expenditures	= \$1,155,260
• Golf Course Capital	= \$ 320,000

2015 GOLF COURSE GOALS

- Increase rounds from 15,350 to 17,500.
- Increase golf revenue from \$570,000 to \$640,000.
- Increase annual passes sold to 90.
- 25% increase in group outings.
- To stay within budget in all areas of the Pro Shop, General Administration and Maintenance, including payroll.
- Improve total revenue per round by 6%
- Continue a tiered rate structure during peak season to assist in our overall revenue goal.
- Work with The Town of Gypsum Marketing Director to increase revenue through use of facility by non-golf interests.
- Support restaurant in year three of their lease agreement.
- Elevate the quality of the experience for everyone who visits.

The proposed expenditures for 2015 are estimated at \$9,372,918. This is a \$6,426,167 increase from 2013 actual numbers and an increase of \$7,327,404 from the estimates for fiscal year 2014 expenditures. The increase from 2013 actuals and 2014 estimates is due to the bond call in the amount of \$7,559,738 in 2015.

DESCRIPTION	ORIGINAL		12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
	2013 ACTUALS	2014 BUDGET			
BALANCE JANUARY 1 UNDESIGNATED	96,411	10,995	110,980	110,980	17,169
AVAILABLE RESERVES	351,754	0	0	0	7,559,738
SALES TAX RESERVE	0	0	0	0	145,000
TOTAL FUND EQUITY	<u>448,165</u>	<u>10,995</u>	<u>110,980</u>	<u>110,980</u>	<u>7,721,907</u>
TAXES					
SALES TAX (25-318-010)	1,385,574	<u>1,430,000</u>	819,405	<u>819,405</u>	<u>0</u>
TOTAL TAXES	<u>1,385,574</u>	<u>1,430,000</u>	<u>819,405</u>	<u>819,405</u>	<u>0</u>
GOLF COURSE					
GREEN FEES (25-367-010)	289,489	<u>428,200</u>	300,282	<u>300,282</u>	<u>310,000</u>
ANNUAL PASSES (25-367-020)	107,482	<u>138,100</u>	87,890	<u>138,100</u>	<u>125,000</u>
CART RENTALS (25-367-030)	62,776	<u>78,400</u>	49,534	<u>49,534</u>	<u>60,000</u>
MERCHANDISE (25-367-035)	0	<u>55,200</u>	57,404	<u>57,404</u>	<u>55,000</u>
OTHER REVENUE (25-367-040)	102,200	<u>48,100</u>	35,709	<u>35,709</u>	<u>90,000</u>
TOTAL GOLF COURSE REVENUE	<u>561,947</u>	<u>748,000</u>	<u>530,819</u>	<u>581,029</u>	<u>640,000</u>
INTEREST					
INTEREST (25-361-000)	411	<u>350</u>	78	<u>350</u>	<u>350</u>
BOND INTEREST (25-361-001)	672	<u>550</u>	245	<u>550</u>	<u>550</u>
TOTAL INTEREST	<u>1,083</u>	<u>900</u>	<u>323</u>	<u>900</u>	<u>900</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
CONTRIBUTIONS & DONATIONS					
GYPSUM CREEK GRILL 5% (25-365-118)	962	950	569	569	600
HEALTH INS EMPLOYEE SHARE (25-390-475)	0	0	2,359	4,800	7,000
UTILITY REIMBURSEMENT (25-365-320) (GYPSUM CREEK GRILL)		0	0	0	16,000
TRANSFER FROM GENERAL FUND (25-365-315)	660,000	475,000	0	545,000	864,000
LEASE PROCEEDS (25-393-100)	0	0	0	0	149,567
TOTAL CONTRIBUTIONS/ DONATIONS	<u>660,962</u>	<u>475,950</u>	<u>2,928</u>	<u>550,369</u>	<u>1,037,167</u>
TOTAL REVENUES	<u><u>2,609,566</u></u>	<u><u>2,654,850</u></u>	<u><u>1,353,475</u></u>	<u><u>1,951,703</u></u>	<u><u>1,678,067</u></u>

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
EXPENDITURES					
PARKS EXPENDITURES					
GOLF COURSE (25-452-773) (IRRIGATION DESIGN - 20,000) (PUMP REPLACEMENT - 300,000)	0	<u>0</u>	33,394	<u>33,400</u>	<u>320,000</u>
TRANSFER TO GENERAL FUND (25-452-400)	283,334	<u>0</u>	0	<u>0</u>	<u>0</u>
TRANSFER REC. CENTER CAPITAL (25-411-425)	0	<u>0</u>	0	<u>0</u>	<u>145,000</u>
DEBT SERVICE - PRINCIPAL (25-452-900) (BALANCE - 7,375,000 - 12/31/14)	175,000	<u>175,000</u>	175,000	<u>175,000</u>	<u>7,375,000</u>
DEBT SERVICE - INTEREST (25-452-950)	380,413	<u>372,975</u>	186,488	<u>372,975</u>	<u>184,738</u>
BOND PAYOR FEES (25-470-950)	2,625	<u>2,250</u>	0	<u>2,250</u>	<u>2,250</u>
RESERVE FOR DEBT SERVICE (25-411-450)	815,032	<u>879,775</u>	0	<u>271,430</u>	<u>0</u>
DEBT SERVICE - PRIN COPS (25-452-970) (BALANCE 12/31/13 - 2,486,609)	70,667	<u>75,084</u>	75,084	<u>75,084</u>	<u>75,085</u>
DEBT SERVICE - INT COP'S (25-452-975)	119,398	<u>117,838</u>	117,838	<u>117,838</u>	<u>115,585</u>
TOTAL PARKS EXPENDITURES	<u>1,846,469</u>	<u>1,622,922</u>	<u>587,804</u>	<u>1,047,977</u>	<u>8,217,658</u>

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
GOLF COURSE EXPENDITURES					
PRO SHOP EXPENDITURES					
SALARIES (25-457-110)	170,791	<u>175,000</u>	145,153	<u>158,000</u>	<u>164,320</u>
OVERTIME (25-457-119)	1,200	<u>1,200</u>	0	<u>0</u>	<u>0</u>
HEALTH INSURANCE (25-457-210)	21,182	<u>30,000</u>	16,182	<u>25,000</u>	<u>36,000</u>
FICA TAXES (25-457-220)	13,157	<u>13,460</u>	10,890	<u>12,240</u>	<u>12,730</u>
RETIREMENT (25-457-230)	6,017	<u>6,000</u>	4,620	<u>5,500</u>	<u>5,720</u>
UNEMPLOYMENT INSURANCE (25-457-250)	516	<u>525</u>	435	<u>500</u>	<u>500</u>
EDUCATION & SEMINARS (25-457-310)	0	<u>750</u>	665	<u>750</u>	<u>750</u>
DUES & SUBSCRIPTIONS (25-457-315)	5,338	<u>2,200</u>	4,532	<u>4,540</u>	<u>5,000</u>
PROFESSIONAL SERVICES (25-457-399) (PRO SHOP KEEPER - 510/MO)	5,489	<u>6,240</u>	4,905	<u>6,240</u>	<u>6,000</u>
BUILDING REPAIRS (25-457-425)	1,226	<u>3,000</u>	4,158	<u>4,160</u>	<u>3,000</u>
SUPPLIES (25-457-610)	1,259	<u>1,250</u>	805	<u>1,000</u>	<u>1,250</u>
SCORECARDS/PENCILS (25-457-611)	4,355	<u>2,000</u>	3,350	<u>3,350</u>	<u>3,500</u>
UNIFORMS/LAUNDRY (25-457-612)	1,094	<u>1,000</u>	449	<u>500</u>	<u>750</u>
PRINTING & PAPER (25-457-613)	884	<u>1,000</u>	165	<u>500</u>	<u>500</u>
COMPUTER REPLACEMENT (25-457-742)	3,068	<u>3,000</u>	5,552	<u>5,552</u>	<u>4,200</u>
COST OF ITEMS FOR RESALE (25-457-615)	54,269	<u>50,000</u>	51,441	<u>51,500</u>	<u>45,000</u>
TOTAL PRO SHOP	<u>289,845</u>	<u>296,625</u>	<u>253,302</u>	<u>279,332</u>	<u>289,220</u>

DESCRIPTION	2013	ORIGINAL	12/1/2014	2014	2015
	ACTUALS	2014 BUDGET			
DRIVING RANGE OPERATIONS					
EQUIPMENT REPAIRS & MAINT. (25-458-600)	13	200	0	200	200
RANGE BALLS (25-458-605)	2,621	3,000	2,250	3,000	4,000
SUPPLIES (25-458-610)	519	500	931	931	700
MISC (25-458-800)	0	100	0	100	100
TOTAL DRIVING RANGE	3,153	3,800	3,181	4,231	5,000
CART DEPARTMENT					
SALARIES (25-459-110)	34,477	36,225	38,534	38,535	37,700
FICA TAXES (25-459-220)	2,638	2,770	2,948	2,950	2,880
UNEMPLOYMENT INSURANCE (25-459-250)	104	120	116	120	120
BUILDING REPAIRS & MAINTENANCE (25-459-425)	0	200	245	250	200
EQUIPMENT REPAIRS & MAINT (25-459-600)	4,352	6,000	9,197	9,200	10,000
CART/CLUB CAR/NNB LEASE (25-463-515)	51,910	52,116	52,150	52,150	40,000
SUPPLIES (25-459-610)	722	500	445	500	750
TIRES & BATTERIES (25-459-615)	195	1,000	1,023	1,023	1,000
GAS, OIL & LUBE (25-459-620)	10,402	9,000	9,285	9,300	10,000
CART/CLUB LEASE SET UP (25-459-700)	0	0	0	0	149,567
TOTAL CART DEPARTMENT	104,800	107,931	113,943	114,028	252,217

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
COURSE MAINTENANCE					
SALARIES (25-460-110)	199,957	<u>210,000</u>	201,716	<u>206,600</u>	<u>211,200</u>
OVERTIME (25-460-119)	0	<u>0</u>	0	<u>0</u>	<u>0</u>
HEALTH INSURANCE (25-460-210)	39,131	<u>45,000</u>	39,075	<u>47,000</u>	<u>50,760</u>
FICA TAXES (25-460-220)	15,297	<u>16,230</u>	15,431	<u>16,230</u>	<u>16,900</u>
RETIREMENT (25-460-230)	9,490	<u>10,100</u>	8,632	<u>10,100</u>	<u>10,500</u>
UNEMPLOYMENT INSURANCE (25-460-250)	598	<u>600</u>	605	<u>625</u>	<u>600</u>
EDUCATION & SEMINARS (25-460-310)	699	<u>550</u>	419	<u>550</u>	<u>2,250</u>
DUES & SUBSCRIPTIONS (25-460-315)	1,113	<u>1,255</u>	636	<u>1,000</u>	<u>1,267</u>
BUILDING REPAIRS & MAINTENANCE (25-460-425)	19,747	<u>500</u>	201	<u>500</u>	<u>500</u>
EQUIPMENT RENTAL TEMPORARY (25-460-500)	815	<u>1,500</u>	3,241	<u>3,245</u>	<u>1,500</u>
EQUIPMENT LEASE- JOHN DEERE (25-463-505)	61,136	<u>56,436</u>	51,735	<u>56,436</u>	<u>40,521</u>
EQUIPMENT REPAIRS & MAINT (25-460-505)	11,815	<u>14,000</u>	13,893	<u>14,000</u>	<u>15,000</u>
IRRIGATION-MAINTENANCE (25-462-505)	10,689	<u>12,000</u>	2,298	<u>10,000</u>	<u>10,000</u>
ELECTRIC-MAINTENANCE (25-462-500)	6,464	<u>8,000</u>	5,349	<u>6,500</u>	<u>6,500</u>
GAS-MAINTENANCE (25-462-510)	0	<u>7,500</u>	519	<u>1,000</u>	<u>1,000</u>
WATER-GYPSUM CREEK/SKY LEGEND (25-462-515)	19,459	<u>20,000</u>	19,380	<u>20,000</u>	<u>20,000</u>
CHEMICALS (25-460-600)	8,826	<u>11,000</u>	8,501	<u>9,000</u>	<u>10,000</u>
FERTILIZER (25-460-605)	26,990	<u>28,000</u>	22,005	<u>24,000</u>	<u>27,000</u>

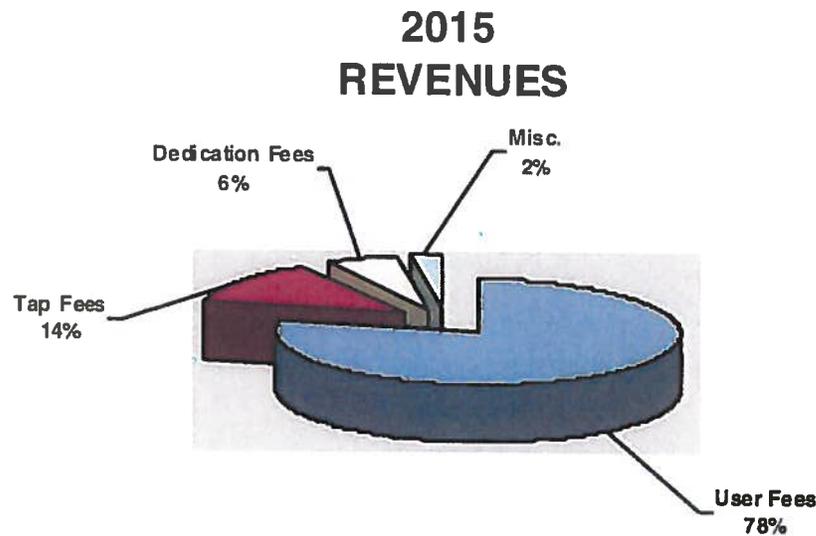
DESCRIPTION	ORIGINAL				
	2013 ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
SUPPLIES (25-460-610)	2,504	2,500	1,728	2,500	2,500
GAS, OIL & LUBE (25-460-620)	20,348	20,000	20,284	21,000	20,500
GOLF COURSE SUPPLIES-SET UP (25-460-625)	3,230	3,000	2,253	3,000	2,500
SAND, SOIL & GRAVEL (25-460-630)	6,389	6,000	4,384	5,500	5,500
SEED & SOD (25-460-635)	404	1,500	1,490	1,500	1,500
UNIFORMS & LAUNDRY (25-460-645)	0	1,000	476	500	1,000
SMALL TOOLS & EQUIPMENT (25-460-650)	479	1,000	522	1,000	1,000
IRRIGATION REPAIRS (25-460-705)	19,069	12,500	9,739	11,500	12,500
LANDSCAPING (25-460-710)	1,258	1,000	397	500	1,000
TOTAL COURSE MAINTENANCE	485,907	491,171	434,909	473,786	473,498
GENERAL ADMINISTRATION					
ADVERTISING & PROMOTIONS (25-461-200)	22,291	35,000	32,610	35,000	35,000
WORKMANS COMP (25-461-260)	8,433	8,500	6,425	6,425	8,500
CABLE (25-461-305)	2,125	2,000	1,452	2,000	1,500
CELL PHONE CHARGES (25-461-310)	1,229	750	1,289	1,300	1,000
COPIER LEASE (25-463-510)	1,459	1,700	760	1,200	0
DISCOUNT CHARGES-M.C./VISA (25-461-315)	10,370	11,500	9,601	11,500	11,500
DUES & SUBSCRIPTIONS (25-461-320)	0	0	0	0	1,000
ENTERTAINMENT/PROMOTIONS (25-461-365)	0	250	0	250	250
SOFTWARE MAINTENANCE (25-461-375)	10,921	8,000	9,320	9,500	8,000
TELEPHONE/INTERNET (25-461-385)	4,288	5,300	5,652	6,000	5,300

DESCRIPTION	2013 ACTUALS	ORIGINAL	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
		2014 BUDGET			
SECURITY (25-461-390)	2,949	2,500	3,006	3,500	3,000
POSTAGE/SHIPPING (25-461-405)	111	125	0	125	125
DECORATIONS (25-461-600)	0	300	0	250	250
JANITORIAL/SUPPLIES (25-461-605)	764	1,500	2,060	2,060	2,000
SUPPLIES (25-461-610)	1,160	1,200	954	1,200	1,200
PRINTING/PAPER (25-461-615)	0	200	323	350	300
EQUIPMENT REPAIR & MAINTENANCE (25-461-625)	31,507	2,000	2,496	2,500	1,500
ELECTRIC-FACILITY-GOLF COURSE (25-462-520)	17,830	12,000	18,473	19,500	15,000
WATER/TRASH REMOVAL-FACILITY (25-462-525)	1,857	2,000	1,276	2,000	3,000
GAS-FACILITY-GOLF COURSE (25-462-530)	15,997	12,000	14,220	15,000	14,000
MISCELLANEOUS (25-461-800)	1,850	1,500	1,107	1,500	1,500
TOTAL GENERAL ADMINISTRATION	135,141	108,325	111,024	121,160	113,925
CAPITAL IMPROVEMENTS					
EQUIPMENT REPLACEMENT (25-464-740)	50,900	5,000	5,000	5,000	21,400
IRRIGATION IMPROVEMENTS (25-464-741)	30,536	0	0	0	0
TOTAL CAPITAL IMPROVEMENTS	81,436	5,000	5,000	5,000	21,400
TOTAL PARK EXPENDITURES	2,946,751	2,635,774	1,509,163	2,045,514	9,372,918
REVENUE OVER(UNDER)EXPENSES	(337,185)	19,076	(155,688)	(93,811)	(7,694,851)
TOTAL AVAILABLE REVENUES	110,980	30,071	(44,708)	17,169	27,056

WATER (ENTERPRISE) FUND REVENUE SUMMARY:

Tap Fees, Water Dedication Fees and User Fees are the primary sources of income for the water fund. Tap Fees are used to fund new capital improvements as growth creates new demands on the system. Water Dedication Fees are specifically set aside for the acquisition of, or improvements to raw water sources. Finally, User Fees are for the daily operations of producing water. This includes salaries for employees producing the water, utility bills to keep the plants operating, repair of existing lines or replacements of deficiencies in the delivery system. User Fees will fluctuate depending on the usage during the summer months when the Town uses more water. The Town is being conservative with 2015 estimates of \$1,000,000.

The Town has also been requiring as part of new annexations for the applicants to make certain improvements to the Town's system without the Town having to expend money to address the new needs. Water Dedication fees may see slight reductions as the Town has successfully required most of the new growth to install non-potable irrigation systems for new residential developments. This helps in cutting back the demand on the Town's water system during the summer months. This also reduces the Water Dedication fees by 50%.



The total revenues for the Town's Water Fund are anticipated to be \$1,281,336 in 2015. This is a \$26,701 decrease of actual collections for 2013. This is also a decrease of 2,687,892 from the 2014 estimates. This is due to the reimbursement of the LEDE Reservoir loan with the CWCB, which is included in the 2014 estimates.

REVENUES

DESCRIPTION	ORIGINAL		12/1/2014 ACTUALS	2014 REVISED	2015 BUDGET
	2013 ACTUALS	2014 BUDGET			
BALANCE JANUARY 1	2,537,466	1,277,080	2,911,697	2,911,697	1,783,417
CHARGE FOR SERVICES					
WATER USERS FEES (51-340-100)	1,004,316	1,000,000	882,168	1,000,000	1,000,000
WATER TAP FEES (51-340-200)	215,450	150,000	210,960	210,960	175,000
WATER DEDICATION FEES (51-340-300)	65,995	75,000	88,530	88,530	75,000
RAW WATER LEASE AGREEMENT (51-340-375)	1,836	42,716	136	136	136
WATER TURN ON/OFF FEES (51-340-500)	100	0	0	0	0
TOTAL CHARGE FOR SERVICES	1,287,697	1,267,716	1,181,794	1,299,626	1,250,136
MISCELLANEOUS					
MISCELLANEOUS (51-390-100)	156	5,000	1,120	5,000	5,000
CWCB - LEDE RESERVOIR - LOAN (51-390-110)	0	0	0	2,183,002	0
CWCB - LEDE RESERVOIR - GRANT (51-390-115)	0	0	213,750	225,000	0
MOSHER PLANT GRANT (51-390-116)	0	0	82,500	82,500	0
COLORADO RIVER WATER GRANT (51-390-117)		0	37,500	150,000	0
REIMBURSABLE-METERS, YOKES (51-390-200)	16,040	15,000	14,562	15,000	15,000
GEO-THERMAL USE AGREEMENT (51-390-315)	500	500	500	500	0
INTEREST INCOME (51-390-320)	3,644	3,000	2,060	3,000	3,000
HEALTH INS. REIM - EMPLOYEE (51-390-475)	0	0	2,779	5,600	8,200
TOTAL MISCELLANEOUS	20,340	23,500	354,771	2,669,602	31,200
TOTAL REVENUES	1,308,037	1,291,216	1,536,565	3,969,228	1,281,336

WATER (ENTERPRISE) FUND EXPENSE SUMMARY:

The primary goal in the Water Fund is to better supply water to meet the growing demands without as restrictive water conservation methods. These figures include expenditures from water tap fees, water dedication fees, and user fees.

User Fee/Tap Fee Funds:

• Operations Salaries/Personnel	= \$ 472,910
• Utilities	= \$ 41,800
• Supplies	= \$ 54,250
• Equipment Maintenance	= \$ 8,000
• Standard Line Repairs	= \$ 20,000
• Capital	= \$ 66,656
• Valley Road	= \$ 140,000
• Hydrant repairs	= \$ 10,000
• Meter/Yokes	= \$ 15,000
• Meter Upgrades/Repairs	= \$ 5,000
• Mosher/Norgaard Plant Repairs & Maintenance	= \$ 12,500
• Gypsum Creek Water System Rep. & Maint.	= \$ 25,000
• Engineering	= \$ 50,000
• Other Professional Services	= \$ 23,000
• Legal Services	= \$ 90,000

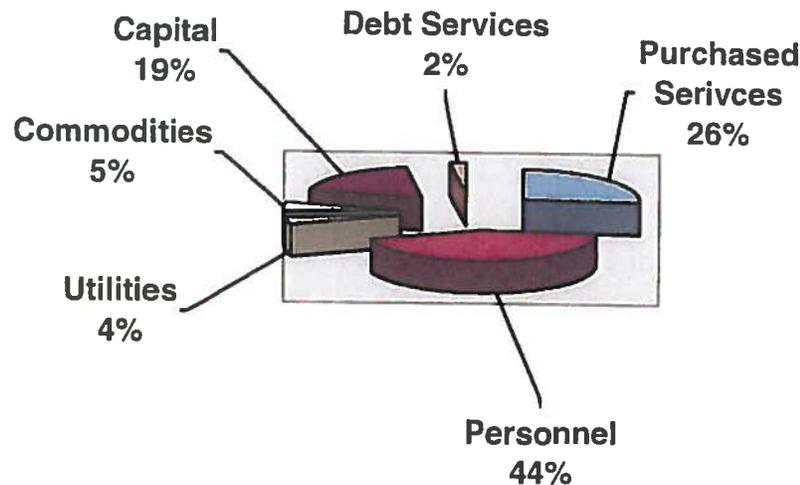
Water Dedication Fund:

• LEDE Reservoir Legal	= \$ 10,000
• Water Leases	= \$ 15,000
• COP Payments	= \$ 25,181

L.E.D.E. Reservoir

The estimated carry forward from 2014 to 2015 is \$ 2,379,414 and this will be included in a Supplemental Budget, once the final expenses for 2014 is determined.

2015 EXPENSES



Fund Summary:

The Town has 7 million gallons of potable storage all over the Town of Gypsum. This substantially increases the Town's ability to ensure adequate fire protection is available as well as meet the growing needs of water consumption specifically in the summer months. The received a loan from the CWCB for improvements for LEDE reservoir. The Town started construction of improvements to the reservoir in 2014. The construction will increase the storage by more than double of the existing capacity. Construction to be complete in 2015.

2015 Goals:

- Provide safe, clean, and affordable drinking water that exceeds State Standards.
- Be proactive in preventing any disturbance to water service to its residents.
- Be able to keep up and stay ahead of growing demands for water service specifically in the summer time.
- Continue the use of non-potable irrigation where possible for all outside irrigation needs for commercial and residential projects.
- Look for ways to convert all municipal irrigation needs from potable to non-potable irrigation.
- Make LEDE Reservoir a fully operational in-basin storage facility through renovations and maintenance programs as well as fostering a healthy relationship with the United States Forest Service.
- Foster better relations with various agricultural users in the Gypsum Creek Basin. Work to provide a proper balance between municipal and agricultural water users.
- Be proactive in looking towards the future to deliver high quality and quantity of water service from the Mosher and Norgaard Treatment facilities.
- Continue to pursue new senior water rights and in-basin storage where feasible.

- **Continue to develop database and audit (with BPMS Software) of backflow prevention for commercial users. Develop data for residential users as they come on line and develop policy to get users in compliance.**
- **Review and implement new tap fees and water dedication fees, if needed, to meet the anticipated needs for plant expansion in the near future (3-5 years).**

The Town's estimated expenses for 2015 are \$1,084,297. This is a \$14,318 decrease from actual expenditures for 2013 and a \$4,013,211 decrease from 2014 estimated expenses. The decrease from 2014 estimates is the budgeted amount of \$3,836,285 for LEDE Reservoir and will do a Supplemental Budget and carry forward the unexpended amounts in 2015.

DESCRIPTION	ORIGINAL		12/1/2014 ACTUALS	2014 REVISED	2015 BUDGET
	2013 ACTUALS	2014 BUDGET			
EXPENDITURES					
ADMINISTRATION EXPENSES					
SALARIES ADMIN (51-411-110)	52,956	49,300	48,095	49,300	51,275
OVERTIME (51-411-119)	224	200	193	200	200
HEALTH INSURANCE (51-411-210)	9,047	8,900	8,171	9,500	10,260
FICA (51-411-220)	3,695	3,460	3,405	3,460	3,600
RETIREMENT (51-411-230)	3,678	3,780	3,344	3,780	3,950
UNEMPLOYMENT INS. (51-411-250)	158	150	144	150	150
WORKMANS COMP (51-411-260)	205	210	159	210	210
DUES AND REGISTRATIONS (51-411-310)	2,300	2,500	250	2,500	2,500
EAGLE RIVER MONITORING (51-411-315)	9,000	9,000	9,000	9,000	9,000
ATTORNEY (51-411-320)	45,954	90,000	107,664	125,000	90,000
BILLING EXPENSE (51-411-350)	3,219	2,750	3,898	5,000	5,000
TOTAL ADMINISTRATIVE EXPENSES	130,436	170,250	184,323	208,100	176,145

DESCRIPTION	2013 ACTUALS	ORIGINAL	12/1/2014 ACTUALS	2014 REVISED	2015 BUDGET
		2014 BUDGET			
P.W. - MAINT. AND OPERATIONS					
OPERATIONS SALARY (51-431-110)	260,831	260,000	222,831	260,000	270,500
OVERTIME (51-431-119)	5,747	5,000	4,353	5,000	5,000
HEALTH INSURANCE (51-431-210)	59,519	68,870	57,485	73,000	78,840
FICA (51-431-220)	18,783	19,800	16,748	19,800	20,600
RETIREMENT (51-431-230)	17,600	18,500	15,487	18,500	19,250
UNEMPLOYMENT INSURANCE (51-431-250)	737	750	680	750	750
WORKMAN COMP (51-431-260)	8,324	8,325	6,293	8,325	8,325
TRAVEL (51-431-311)	1,313	1,500	937	1,500	1,500
SCHOOL (51-431-312)	5,340	2,500	2,517	2,520	2,500
POSTAGE (51-431-335)	2,517	1,500	1,891	2,000	1,500
ENGINEERING (51-431-340)	45,348	25,000	39,541	41,000	50,000
WATER CONTRACTS (51-431-411)	20,042	15,000	12,495	15,000	15,000
EQUIPMENT MAINTENANCE (51-431-430)	8,219	7,500	3,998	7,500	7,500
VEHICLE MAINTENANCE (51-431-431)	266	500	354	500	500
STANDARD LINE REPAIRS (51-431-432)	12,739	20,000	19,412	20,000	20,000
GAS. OIL, TIRES (51-431-435)	4,466	5,000	4,012	5,000	5,000
MOSHER - OPERATION CHEM (51-431-601)	17,225	15,000	18,699	19,000	15,000
NORGAARD OPERATION CHEMICALS (51-431-602)	9,235	5,000	4,522	5,000	5,000
OPER. CHEM - SADDLERIDGE TANK (51-431-604)	0	500	0	500	500
CONSUMABLE TOOLS	1,161	500	1,509	1,700	2,000

DESCRIPTION	2013	ORIGINAL	12/1/2014	2014	2015
	ACTUALS	2014 BUDGET			
(51-431-617)					
ELEC-SADDLERIDGE BOOSTER	1,139	850	1,042	1,500	1,000
(51-431-619)					
ELEC-5475 GYP.CRK.RD-LITTLE G	235	350	216	350	350
(51-431-620)					
REDHILL WATER PUMP STATION	1,068	750	604	750	750
(51-431-621)					
ELEC-LOWER COTTON RANCH TANK	1,718	2,000	1,722	2,000	2,000
(51-431-622)					
ELEC-MOSHER WATER PLANT	6,720	6,500	5,988	6,500	6,500
(51-431-623)					
ELEC-MOSHER PLANT METER VAULT	627	750	654	750	750
(51-431-624)					
ELEC-456 VICKSBURG-NORGAARD PLANT	6,148	3,500	9,175	10,000	10,000
(51-431-626)					
ELEC AIRPORT TANK - 92498	1,060	750	803	900	1,000
(51-431-627)					
HARDSCRABBLE - PUMP STATION	2,701	2,500	2,942	3,100	3,000
(51-431-629)					
HEAT - MOSHER PLANT	8,999	10,000	10,891	12,000	11,000
(51-431-630)					
HEAT - NORGAARD PLANT	3,471	3,000	2,544	3,000	3,500
(51-431-631)					
TELEPHONE - MOSHER PLANT	866	1,000	746	1,000	1,000
(51-431-635)					
TELEPHONE - NORGAARD	926	750	822	950	950
(51-431-636)					
PERSONAL PROTECTIVE EQUIPMENT	252	250	17	250	250
(51-431-640)					

DESCRIPTION	2013	ORIGINAL	12/1/2014	2014	2015
	ACTUALS	2014 BUDGET			
CAPITAL PURCHASES (51-431-741)	14,000	415,000	309,988	365,000	62,156
COMPUTER UPGRADES (51-431-743) (MOSHER PLANT - 4,500)	3,813	4,500	1,785	4,500	4,500
VALLEY ROAD (51-431-744)	0	0	0	0	140,000
UPGRADES/REPAIRS METERS (51-431-750)	4,991	7,500	2,374	7,500	5,000
HYDRANTS (51-431-753)	871	10,000	1,871	10,000	10,000
METERS/YOKES (51-431-754)	15,869	15,000	9,251	15,000	15,000
WATERLINE SUPPLIES (51-431-756)	6,053	25,000	8,509	25,000	25,000
LEDE RESERVOIR - LEGAL (51-431-764)	55,534	75,000	3,506	10,000	10,000
CWCB- LEDE RESERVOIR (51-431-730)	296,886	0	1,456,871	3,836,285	0
MISCELLANEOUS (51-431-820)	2,395	5,000	340	1,000	2,500
MOSHER - BLDG & GRNDS (51-431-832)	1,399	5,000	1,709	5,000	2,500
NORGAARD - BLDG & GRNDS (51-431-833)	102	1,500	334	1,500	1,500
AIRPORT STATION REPAIRS & MAINT. (51-431-841)	0	1,000	0	1,000	1,000
NORGAARD - REPAIRS & MAINT. (51-431-842)	4,622	2,500	492	2,500	2,500
MOSHER PLANT REPAIRS & MAINT (51-431-843)	567	5,000	1,081	5,000	5,000
GYPSUM CREEK WATER SYSTEM REP/MAIN (51-431-844)	0	25,000	37	25,000	25,000
	<u>942,444</u>	<u>1,110,695</u>	<u>2,270,078</u>	<u>4,863,930</u>	<u>882,971</u>

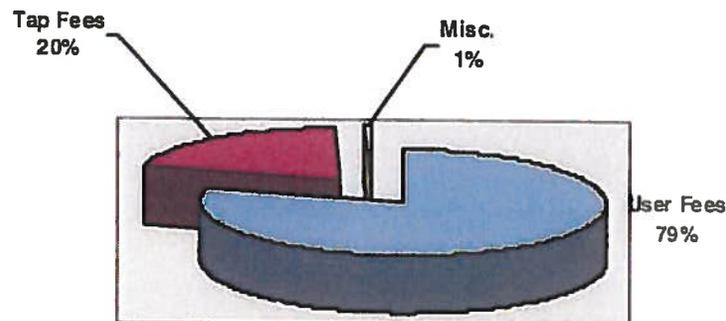
DESCRIPTION	2013	ORIGINAL		2014	2015
	ACTUALS	BUDGET	12/1/2014 ACTUALS	REVISED	BUDGET
DEBT SERVICE					
COP'S PRINCIPAL (51-470-210) GOLF COURSE-WATER RIGHTS (BALANCE 12/31/12 - 337,724)	9,333	9,916	9,916	9,916	9,916
COP'S INTEREST (51-470-220) GOLF COURSE-WATER RIGHTS	16,402	15,562	15,562	15,562	15,265
TOTAL DEBT SERVICE	25,735	25,478	25,478	25,478	25,181
TOTAL EXPENSES	1,098,615	1,306,423	2,479,879	5,097,508	1,084,297
REVENUE OVER(UNDER) EXPENSES	209,422	(15,207)	(943,314)	(1,128,280)	197,039
TOTAL AVAILABLE REVENUES	2,746,888	1,261,873	1,968,383	1,783,417	1,980,456
				34.99%	182.65%

SEWER (ENTERPRISE) FUND REVENUE SUMMARY:

The Town's sewer fund consists of User Fees and Tap Fees for Revenues. The Town is estimating \$200,000 in Tap Fees compared to actuals of \$233,975 in 2013. User Fees are estimated at \$775,000 for 2015.

The Revenue Bonds that were issued pledged tap fees to pay the yearly Debt Service payments. If tap fees do not cover the payment, the difference must be made up through user fees.

2015 REVENUE



The Town's total revenues for the Sewer Fund are estimated to be \$983,200. This is a \$35,129 decrease from actual revenues in 2013 and an estimated \$53,970 decrease from 2014 estimated revenues. The decrease in 2015 is due to the estimated amounts for tap fees.

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	REVISED 2014 ESTIMATE	2015 BUDGET
BALANCE JANUARY 1	1,305,456	1,507,171	1,617,745	1,617,745	1,592,652
CHARGE FOR SERVICES					
SEWER USER FEES (52-340-100)	778,080	<u>775,000</u>	659,702	<u>775,000</u>	<u>775,000</u>
SEWER TAP FEES (52-340-200)	233,975	<u>100,000</u>	253,250	<u>253,250</u>	<u>200,000</u>
TAPPING INSPECTION FEE (52-340-413)	2,400	<u>1,000</u>	2,325	<u>2,325</u>	<u>2,000</u>
TOTAL CHARGE FOR SERVICES	<u>1,014,455</u>	<u>876,000</u>	<u>915,277</u>	<u>1,030,575</u>	<u>977,000</u>
INTEREST					
INTEREST (52-361-000)	2,118	<u>1,500</u>	1,113	<u>1,500</u>	<u>1,500</u>
TOTAL INTEREST	<u>2,118</u>	<u>1,500</u>	<u>1,113</u>	<u>1,500</u>	<u>1,500</u>
MISCELLANEOUS					
MISCELLANEOUS (52-390-100)	1,756	<u>1,200</u>	2,595	<u>2,595</u>	<u>1,200</u>
HEALTH INS EMPLOYEE REIM. (52-390-475)	0	<u>9,100</u>	1,153	<u>2,500</u>	<u>3,500</u>
TOTAL MISCELLANEOUS	<u>1,756</u>	<u>10,300</u>	<u>3,748</u>	<u>5,095</u>	<u>4,700</u>
TOTAL REVENUES	<u><u>1,018,329</u></u>	<u><u>887,800</u></u>	<u><u>920,138</u></u>	<u><u>1,037,170</u></u>	<u><u>983,200</u></u>

SEWER (ENTERPRISE) FUND EXPENSE SUMMARY:

The Sewer Fund is beginning to operate at a level with sufficient Reserve Amounts since the construction of the new Plant eleven years ago. The summary of expenditures is as follows: (some of the numbers may be rounded up)

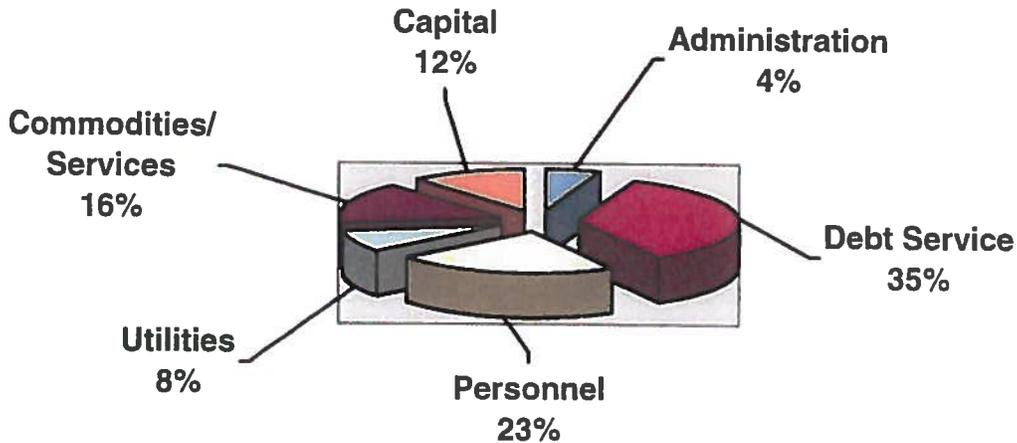
TAP FEE FUND:

- New Sewer Plant Debt Service Payment = \$377,350

USER FEE FUND:

- Personnel = \$238,608
- Administrative Costs = \$ 58,158
- Engineering = \$ 1,000
- Attorney = \$ 2,500
- Plant Operations = \$ 82,500
- Line Repair = \$ 20,000
- Plant Maintenance = \$ 20,000
- Supplies & Chemicals = \$ 31,600
- Utilities = \$ 84,800
- Compost Operations = \$ 10,000
- Capital Expenditures = \$122,000
- Misc. Capital \$ 12,000
- Compost Project \$ 100,000
- Main Lift Station \$ 10,000

2015 EXPENDITURES



FUND SUMMARY:

The Town refinanced its outstanding Series 2000 bonds in 2009, which resulted in a net present value benefit of \$291,919. The outstanding bonds payable is currently \$2.30 million and enters into a preparation for expansion phase all within the next few years. The Plant is currently running at close to 45% capacity in just eleven years. At 80% capacity the Town is required to be in planning stages for the next phase of expansion. At 90%, construction is to be commenced. At this time, we believe plans will need to be underway sometime in 2017-2018.

The Town continues to be very pleased with over all operations of the plant and the way in which it treats the Town's wastewater.

2015 GOALS:

- Continue to provide the best, most cost effective means of handling the Town's wastewater needs.
- Continue to exceed State standards by way of what effluent the Town discharges back into the Eagle River.
- Continue to operate the plant in a safe efficient way that decreases any odor emitted from the plant. The Town will continue to exceed State standards for odor emission allowed from a wastewater plant.
- Take all steps necessary to prevent back-ups of sewer mains at the intake into the plant.
- Continue preliminary planning, both physical and planning for Phase II of the expansion.
- Continue to have new growth pay for the anticipated need for expansion in 2017-2018.
- Continue best maintenance and operational practices to prevent failures of mechanical components of the wastewater plant.
- Work closely with various entities to find a suitable place to operate a compost operation to recycle Gypsum waste and sludge.
- Continue to implement Flushing program and continue to gather data.
- Codify Grease Trap monitoring program.
- Set the tap fees and accommodate current debt and future expansion in 3-7 years.

The total expenditures for the Sewer Fund in 2015 are estimated to be \$1,048,516. This is a 211,196 increase from 2013 actual numbers and an estimated \$13,747 decrease from 2014 estimates. This leaves \$1,527,336 left in the reserve account for future debt pay-off. It is important to remember new growth (new sewer taps) is what the Town has anticipated paying for the new plant and future expansions.

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	REVISED 2014 ESTIMATE	2015 BUDGET
EXPENSES					
ADMINISTRATIVE EXPENSES					
SALARIES - ADMIN (52-411-110)	33,258	36,225	30,090	36,225	37,700
OVERTIME (52-411-119)	204	200	190	200	200
HEALTH INS - ADMIN (52-411-210)	5,664	5,715	5,070	6,100	6,590
FICA - ADMIN (52-411-220)	2,357	2,771	2,161	2,771	2,880
RETIREMENT - ADMIN (52-411-230)	2,308	2,535	2,091	2,535	2,650
UNEMPLOYMENT INSURANCE (52-411-250)	100	100	91	100	100
WORKMANS COMP (52-411-260)	162	163	123	163	163
DUES & REGISTRATIONS (52-411-310)	0	2,500	0	2,500	2,500
ATTORNEY (52-411-320)	0	2,500	152	2,500	2,500
BILLING EXPENSE (52-411-350)	3,219	2,700	3,898	5,000	5,000
SEWER BOND PRINCIPAL (PRINCIPAL - 2,570,000) - 12/31/12 (52-411-930)	275,000	300,000	300,000	300,000	300,000
SEWER BOND INTEREST (52-411-940)	94,050	86,350	86,350	86,350	77,350
SEWER BOND BASE FEE (52-411-950)	225	375	375	375	375
TOTAL ADMINISTRATIVE EXPENSES	416,547	442,134	430,591	444,819	438,008

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	REVISED 2014 ESTIMATE	2015 BUDGET
PW - MAINT. AND OPERATIONS					
SALARY (52-431-110)	137,420	<u>177,554</u>	124,052	<u>142,000</u>	<u>147,700</u>
OVERTIME (52-431-119)	11,500	<u>5,000</u>	11,317	<u>11,500</u>	<u>9,000</u>
HEALTH INSURANCE (52-431-210)	24,763	<u>44,902</u>	34,450	<u>45,000</u>	<u>48,600</u>
FICA (52-431-220)	11,257	<u>13,582</u>	10,058	<u>13,582</u>	<u>14,125</u>
RETIREMENT (52-431-230)	9,021	<u>12,429</u>	8,599	<u>12,429</u>	<u>12,300</u>
UNEMPLOYMENT INSURANCE (52-431-250)	379	<u>450</u>	404	<u>450</u>	<u>450</u>
WORKMEN'S COMP (52-431-260)	4,432	<u>4,433</u>	3,351	<u>4,433</u>	<u>4,433</u>
TRAVEL (52-431-311)	550	<u>2,000</u>	867	<u>2,000</u>	<u>2,000</u>
SCHOOL (52-431-312)	435	<u>2,000</u>	1,226	<u>2,000</u>	<u>2,000</u>
POSTAGE (52-431-335)	410	<u>100</u>	55	<u>100</u>	<u>100</u>
ENGINEERING (52-431-340)	600	<u>1,000</u>	167	<u>1,000</u>	<u>1,000</u>
PLANT MAINTENANCE (52-431-430)	23,287	<u>20,000</u>	8,043	<u>20,000</u>	<u>20,000</u>
VEHICLE MAINTENANCE (52-431-431)	532	<u>500</u>	779	<u>900</u>	<u>750</u>
LINE REPAIR (52-431-432)	5,323	<u>20,000</u>	0	<u>20,000</u>	<u>20,000</u>
BUILDING & GROUNDS (52-431-437)	3,542	<u>5,000</u>	6,047	<u>6,500</u>	<u>5,000</u>
PERSONAL PROTECTIVE EQUIPMENT (52-431-439)	188	<u>500</u>	65	<u>500</u>	<u>500</u>
CONSUMABLE TOOLS (52-431-440)	1,679	<u>750</u>	153	<u>750</u>	<u>750</u>
GAS, OIL & TIRES (52-431-438)	5,061	<u>3,000</u>	4,475	<u>5,000</u>	<u>5,000</u>
SUPPLIES & CHEMICALS - PLANT (52-431-601)	19,862	<u>15,000</u>	16,532	<u>17,000</u>	<u>17,000</u>

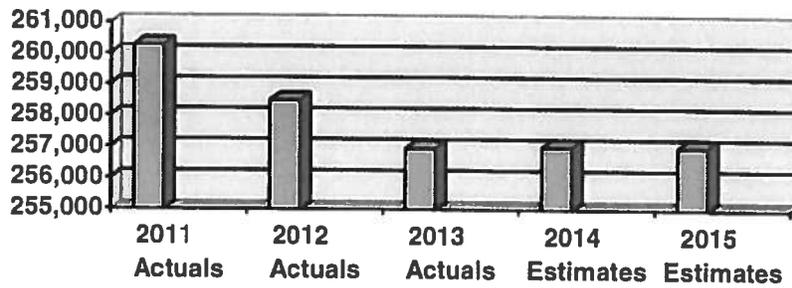
DESCRIPTION	2013	ORIGINAL		REVISED	
	ACTUALS	2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
SEWER PLANT - 91331 (52-431-620)	68,396	50,000	70,024	72,000	65,000
WHISTLERS COVE - 19868 (52-431-621)	611	1,500	3,274	3,500	2,000
PARKVIEW- 17634 (52-431-622)	1,231	1,000	1,136	1,300	1,300
HEAT (52-431-630)	4,821	5,000	4,154	5,000	5,000
TELEPHONE SERVICE - SEWER PLANT (52-431-635)	2,526	2,500	2,188	2,500	2,500
WILLOWSTONE - LIFT STATION (52-431-637)	2,734	2,500	1,961	2,500	2,500
RIVERSEDGE - LIFT STATION (52-431-638)	1,862	3,000	1,587	3,000	2,500
LARA COURT - LIFT STATION (52-431-639)	1,757	1,500	1,736	2,000	2,000
PLANT OPERATIONS (52-431-640)	75,607	60,000	73,415	82,500	82,500
COMPOST PROJECT OPERATIONS (52-431-642)	0	10,000	0	0	10,000
CAPITAL (52-431-741) (PROCESS CONTROL UPGRADE - 45,000) - 2014 (ISOLATION GATES - 20,000) - 2014	0	315,000	52,183	123,000	12,000
COMPOST PROJECT (52-431-743)	0	100,000	0	0	100,000
MAIN LIFT STATION (52-431-744)	177	10,000	175	10,000	10,000
MISCELLANEOUS (52-431-820)	810	5,000	1,477	5,000	2,500
TOTAL PW MAINT. & OPERATIONS	420,773	895,200	443,950	617,444	610,508
TOTAL SEWER FUND EXPENSES	837,320	1,337,334	874,541	1,062,263	1,048,516
REVENUE OVER(UNDER)EXPENSES	181,009	(449,534)	45,597	(25,093)	(65,316)
TOTAL AVAILABLE REVENUES	1,486,465	1,057,637	1,663,342	1,592,652	1,527,336

145.67%

SANITATION (ENTERPRISE) FUND REVENUE SUMMARY:

The Town's main source of Revenue for the Sanitation Fund is through the collection of User Fees. The Town Staff will always monitor closely the Fees collected in relation to the cost of providing services.

USER FEES 2010-2015



The total revenues estimated to be collected in 2015 are \$261,250. This is a \$3,532 increase from actual numbers in 2013.

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
BALANCE JANUARY 1	297,412	75,392	77,030	77,030	118,108
REVENUES					
CHARGE FOR SERVICES					
TRASH SERVICE FEES (53-340-100)	256,954	<u>260,000</u>	213,576	<u>257,000</u>	<u>257,000</u>
	<u>256,954</u>	<u>260,000</u>	<u>213,576</u>	<u>257,000</u>	<u>257,000</u>
MISCELLANEOUS					
INTEREST (53-361-000)	293	<u>350</u>	153	<u>350</u>	<u>350</u>
MISCELLANEOUS (53-390-100)	0	<u>500</u>	0	<u>0</u>	<u>0</u>
SALE OF ASSETS (53-390-150)	0	<u>0</u>	43,050	<u>43,050</u>	<u>0</u>
HEALTH INS - EMPLOYEE SHARE (53-390-475)	0	<u>0</u>	1,248	<u>2,500</u>	<u>3,400</u>
REIMBURSABLE-DUMPSTERS (53-390-200)	471	<u>500</u>	160	<u>160</u>	<u>500</u>
TOTAL MISCELLANEOUS	<u>764</u>	<u>1,350</u>	<u>44,611</u>	<u>46,060</u>	<u>4,250</u>
TOTAL REVENUE	<u>257,718</u>	<u>261,350</u>	<u>258,187</u>	<u>303,060</u>	<u>261,250</u>

SANITATION (ENTERPRISE) "TRASH" FUND EXPENSE SUMMARY:

The summary of expenses are as follows: (in some cases numbers may be rounded up)

User Fee Fund:

• Operations Personnel	= \$ 110,320
• Landfill Expenses	= \$ 70,000
• Administrative Costs	= \$ 43,094
• Supplies/Maintenance	= \$ 24,750
• Truck Replacement Fund	= \$ 110,000

The Town completed an IGA with Eagle County on a new recycling station in Gypsum thereby reducing the overall amount of waste delivered to the Eagle County Landfill. This will also decrease the tipping fees to the landfill.

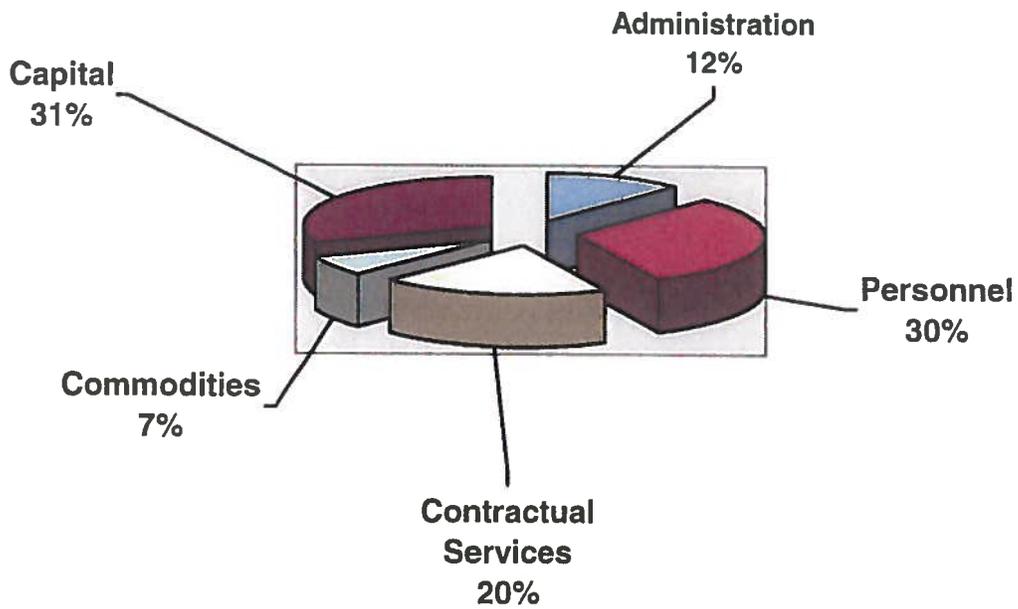
Goals for 2015:

- To continue to provide affordable trash service to the residents of the Town of Gypsum.
- To provide safe and reliable service to residents.
- To provide better communication to change of pick-up dates, usually due to Holiday falling on trash days.

Other Goals:

- Continue to implement safe maintenance to upkeep of all trash equipment.

2015 EXPENDITURES



Total estimated expenditures in 2015 are \$358,164, which is an increase of \$96,182 from the 2014 estimate of \$261,982. The Town will have an estimated \$21,194 in reserves to be carry forward into 2016. The increase from 2014 estimates is the increase of the truck replacement fund, which is a result of selling two older trucks.

DESCRIPTION	ORIGINAL		12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
	2013 ACTUALS	2014 BUDGET			
EXPENSES					
ADMINISTRATIVE EXPENSES					
ADMIN - SALARIES (53-411-110)	24,630	26,651	22,411	26,651	27,700
ADMIN - OVERTIME (53-411-119)	204	175	190	200	175
ADMIN - HEALTH INSURANCE (53-411-210)	4,929	5,375	4,396	5,375	6,000
ADMIN - FICA (53-411-220)	1,709	2,040	1,586	2,040	2,100
ADMIN - RETIRMENT (53-411-230)	1,703	1,860	1,559	1,860	1,930
UNEMPLOYMENT INSURANCE (53-411-250)	74	80	68	80	80
WORKMANS COMP (53-411-260)	109	109	83	109	109
BILLING EXPENSE (53-411-350)	3,219	3,340	3,898	5,000	5,000
TOTAL ADMIN. EXPENSES	36,577	39,630	34,191	41,315	43,094

DESCRIPTION	ORIGINAL		12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
	2013 ACTUALS	2014 BUDGET			
PW - MAINT. & OPERATIONS					
SALARY OPERATIONS (53-431-110)	72,795	65,200	62,522	68,000	69,800
OVERTIME (53-431-119)	945	900	593	900	900
HEALTH INSURANCE (53-431-210)	16,123	20,750	21,356	23,500	25,380
FICA TAXES (53-431-220)	5,226	4,949	4,576	4,949	5,140
RETIREMENT (53-431-230)	4,354	4,565	4,314	4,565	4,750
UNEMPLOYMENT INSURANCE (53-431-250)	215	250	189	250	250
WORKMAN COMP (53-431-260)	5,297	5,298	4,005	4,100	4,100
ASSET SALE FEE (53-431-420)	0	0	2,153	2,153	0
LANDFILL EXPENSE (53-431-421)	72,060	70,000	61,636	73,000	70,000
CLEAN-UP DAY (53-431-422)	3,390	3,500	9,276	9,300	0
EQUIPMENT MAINTENANCE (53-431-430)	2,277	2,500	5,695	5,700	2,500
GAS, OIL, TIRES (53-431-435)	25,858	20,000	19,691	22,000	20,000
PERSONAL PROTECTIVE EQUIP (53-431-436)	0	2,250	513	2,250	2,250
TRUCK REPLACEMENT (53-431-777)	232,999	50,000	0	0	110,000
TOTAL PW - MAINT. & OPERATIONS	441,539	250,162	196,519	220,667	315,070
TOTAL SANITATION FUND EXPENSES	478,116	289,792	230,710	261,982	358,164
REVENUE OVER(UNDER)EXPENSES	(220,398)	(28,442)	27,477	41,078	(96,914)
TOTAL AVAILABLE REVENUES	77,014	46,950	104,507	118,108	21,194

5.92%

SPRING CREEK SPECIAL ASSESSMENT FUND

The Spring Creek Special Assessment Fund accounts for the special assessments received and payment of the debt service for this Special Assessment District. This Special Improvement District was created to construct and install certain street, water line and sewer line improvements within and adjacent to Spring Creek Annexation Parcels 1, 2, 3 and 4, Webb Crane Annexation, and Spring Creek Road near its intersection with Cooley Mesa Road, within the Town of Gypsum. The estimated Fund Balance at December 31, 2015 is \$4,587.

REVENUES

DESCRIPTION	2013 ACTUALS	ORIGINAL 2014 BUDGET	12/1/2014 ACTUALS	2014 ESTIMATE	2015 BUDGET
BALANCE JANUARY 1	18,844	7,629	14,509	14,509	10,792

REVENUES

SPECIAL ASSESSMENTS

SPECIAL ASSESSMENT (65-355-114)	145,329	44,653	46,760	46,760	15,000
INTEREST REVENUES (65-361-000)	299	150	203	203	25
TOTAL SPECIAL ASSESSMENTS	145,628	44,803	46,963	46,963	15,025
TOTAL REVENUES	145,628	44,803	46,963	46,963	15,025

EXPENDITURES

DEBT SERVICE

SPRING CREEK DEBT SERVICE (65-470-970)	147,338	40,000	49,480	49,680	20,330
TREASURERS FEE (65-411-830)	2,625	1,500	897	1,000	900
TOTAL DEBT SERVICE	149,963	41,500	50,377	50,680	21,230
TOTAL AVAILABLE REVENUES	14,509	10,932	11,095	10,792	4,587

LEASE PURCHASE AGREEMENT SUPPLEMENTAL SCHEDULES

Nebraska National Bank 70 Golf Carts		PRINCIPAL	INTEREST	TOTAL
2014		46,860	5,040	51,900
2015		48,891	3,009	51,900
2016		41,920	596	42,516
Total Lease Payable		<u>137,671</u>	<u>8,645</u>	<u>146,316</u>

Nebraska National Bank Turf Maintenance Equipment		PRINCIPAL	INTEREST	TOTAL
2014		54,190	2,245	56,435
2015		18,632	181	18,813
Total Lease Payable		<u>72,822</u>	<u>2,426</u>	<u>75,248</u>

UMB, Bank - COP's Cotton Ranch Golf Course		PRINCIPAL	INTEREST	TOTAL
2014		75,084	117,838	192,922
2015		75,085	115,585	190,670
2016		79,501	112,582	192,083
2017		79,501	109,402	188,903
2018		83,918	106,222	190,140
2019-2023		485,838	474,266	960,104
2024-2028		622,756	342,958	965,714
2029-2033		799,425	170,264	969,689
2034		185,501	9,276	194,777
Total COP Payable		<u>2,486,609</u>	<u>1,558,393</u>	<u>4,045,002</u>