

**TOWN OF GYPSUM, COLORADO  
ORDINANCE NO. 12  
SERIES 2019**

**AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF GYPSUM, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.**

**WHEREAS**, a proposed budget has been submitted to this governing body on November 12, 2019, for its consideration, and;

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and;

**WHEREAS**, the budget has been prepared to comply with all terms, limitations and exemptions, and laws or obligations which are applicable to or binding upon the Town, including, but not limited to enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the Town; and

**WHEREAS**, whatever increases may have been made in expenditures, like increases were added to the revenues so **THAT** the budget remains in balance as required by law.

**NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO:**

The estimated expenditures for each fund as follows:

GENERAL FUND	9,499,974
WATER FUND	3,146,032
SEWER FUND	2,362,565
CONSERVATION TRUST FUN106D	106,936
SANITATION FUND	362,350
PARKS AND RECREATION	1,486,048
CAPITAL PROJECTS HWY 6	0

The estimated revenues for each fund are as follows:

GENERAL FUND	9,204,347
WATER FUND	1,897,200
SEWER FUND	1,638,500
CONSERVATION TRUST FUND	41,800
SANITATION FUND	327,000
PARKS AND RECREATION	1,406,400
CAPTIAL PROJECTS HWY 6	240,000

THAT, the budget as submitted, amended, and hereinabove summarized by fund, and the same hereby is approved and adopted as the budget of the Town of Gypsum, for the year stated above.

THAT, the budget hereby approved and adopted shall be signed by Stephen M. Carver, Mayor and made a part of the public records of the Town.

INTRODUCED, READ AND ORDERED PUBLISHED by the Town Council of the Town of Gypsum, Colorado, at its regular meeting held at the Gypsum Town Hall, on November 12, 2019.

TOWN OF GYPSUM

  
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Stephen M. Carver, Mayor

ATTEST:

  
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Danette Schlegel  
Town Clerk



FINALLY, adopted, passed and approved on December 10, 2019.

TOWN OF GYPSUM

  
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Stephen M. Carver, Mayor

ATTEST:

  
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Danette Schlegel  
Town Clerk

