

**TOWN OF GYPSUM, COLORADO
ORDINANCE 15
SERIES 2019**

AN ORDINANCE TO TRANSFER UNENCUMBERED APPROPRIATIONS OF THE TOWN OF GYPSUM, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019, AND ENDING ON THE LAST DAY OF DECEMBER, 2019.

WHEREAS, the Town of Gypsum, Colorado ("Town"), is a home rule municipality duly organized and existing under Article XX of the Colorado Constitution and the Town's Home Rule Charter effective October 21, 1982; and

WHEREAS, the members of the Town Council ("Council") have been duly elected, chosen and qualified; and

WHEREAS, Council budgeted revenue for the fiscal year 2019 as follows:

General Fund	8,416,150
Water Fund	1,550,300
Sewer Fund	1,188,700
Sanitation Fund	320,500
Conservation Trust Fund	35,100
Parks & Recreation	1,371,000
Capital Projects HWY 6	177,000

WHEREAS, Council appropriated funds for the fiscal year 2019 as follows:

General Fund	10,245,510
Water Fund	2,711,058
Sewer Fund	1,574,045
Sanitation Fund	592,314
Conservation Trust Fund	36,693
Parks & Recreation Fund	1,449,078
Capital Projects HWY 6	0

WHEREAS, the necessity has arisen for additional expenditures in the Sewer and Sanitation Funds requiring the expenditure of funds in excess of those appropriated for the fiscal year 2019 and

WHEREAS, the unanticipated additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from unanticipated revenue and/or surplus funds in the respective funds.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GYPSUM, COLORADO, that:

SECTION 1 - BUDGET AMENDMENT. The Budget revenues for the fiscal year 2019 of the Town of Gypsum, Colorado, shall be and hereby are amended as follows:

General Fund	9,932,651
Water Fund	2,286,534
Sewer Fund	1,831,200
Sanitation Fund	332,000
Conservation Trust Fund	41,800
Parks & Recreation Fund	1,329,510
Capital Projects HWY 6	240,000

The Budget expenditures for the fiscal year 2019 of the Town of Gypsum, Colorado, shall be and hereby are amended as follows:

General Fund	11,162,590
Water Fund	2,395,248
Sewer Fund	1,591,079
Sanitation Fund	597,664
Conservation Trust Fund	0
Parks and Recreation Fund	1,392,762
Capital Projects HWY 6	0

SECTION 2 - APPROPRIATION. Such sums are hereby appropriated from the revenues of the Town to the proper funds for the purposes stated.

SECTION 3 - PUBLIC HEARING A public hearing on this Ordinance shall be held on the 10th day of December 2019 at 7:00 p.m. at the Gypsum Town Hall, 50 Lundgren Boulevard, Gypsum, Colorado.

SECTION 4 - EFFECTIVE DATE. This Ordinance shall become effective as a permanent Ordinance five days after publication following final passage.

SECTION 5 - SEVERABILITY. If any portion of this Ordinance is found to be void or ineffective, it shall be deemed severed from this Ordinance and the remaining provisions shall remain valid and in full force and effect.


The estimated revenues for each fund are as follows:

GENERAL FUND	9,204,347
WATER FUND	1,897,200
SEWER FUND	1,638,500
CONSERVATION TRUST FUND	41,800
SANITATION FUND	327,000
PARKS AND RECREATION	1,406,400
CAPTIAL PROJECTS HWY 6	240,000

THAT, the budget as submitted, amended, and hereinabove summarized by fund, and the same hereby is approved and adopted as the budget of the Town of Gypsum, for the year stated above.

THAT, the budget hereby approved and adopted shall be signed by Stephen M. Carver, Mayor and made a part of the public records of the Town.

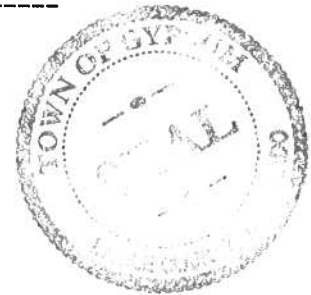
INTRODUCED, READ AND ORDERED PUBLISHED by the Town Council of the Town of Gypsum, Colorado, at its regular meeting held at the Gypsum Town Hall, on November 12, 2019.

TOWN OF GYPSUM


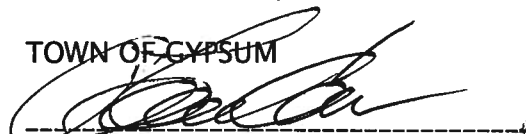
Stephen M. Carver, Mayor

ATTEST:

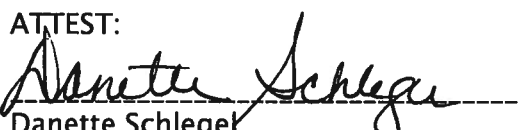

Danette Schlegel
Town Clerk



FINALLY, adopted, passed and approved on December 10, 2019.

TOWN OF GYPSUM


Stephen M. Carver, Mayor

ATTEST:


Danette Schlegel
Town Clerk

